

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011



COMPANY NUMBER : 3322613 (ENGLAND AND WALES)

MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011

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MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011

COMPANY INFORMATION

DIRECTOR:	ROBERT STANCLIFFE
SECRETARY:	NORMAN STANCLIFFE
REGISTERED OFFICE:	5 WILLOW BANK LANE DARWEN LANCASHIRE BB3 1NX

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011

The Director presents his annual Report and Accounts for the period ended 28th July 2011.

TRADING RESULTS AND DIVIDENDS

The results for the period and the financial position at 28th July 2011 are shown in the accounts set out on pages 3 to 5. No dividends (2010 - £0) were paid during the period. The director recommends the payment of a final dividend of (£13927).

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Business Intelligence Consultants.

FIXED ASSETS

The changes in fixed assets during the period are summarised in the notes to the accounts.

DIRECTOR

The Director who served during the period and his interests in the issued share capital of the Company were

	28/07/2011	28/07/2010
	Ordinary Shares of £1 Each	Ordinary Shares of £1 Each
R Stancliffe	51	51

SMALL COMPANY

In preparing this report and the financial statements the directors have taken advantage of exemptions applicable under sections 246 and 247 of Companies act 1985.

BY ORDER OF THE BOARD



MR N J STANCLIFFE Secretary

20th February 2012

Dated

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2011

		2011	2010
	Notes	£	£
Turnover-Continuing operations	2	58520	0
Net Operating Expenses-Continuing operations		41020	0
		-----	-----
		0	0
Other Interest Receivable and Similar Income	11	0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Taxation	4	17500	0
Tax on Profit on Ordinary Activities	5	3573	0
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		13927	0
Dividends Paid	6	13927	0
		-----	-----
Retained Profit/(Loss) for the period		0	0
Retained Profit brought forward		0	0
		-----	-----
Retained Profit for the period		0	0
		=====	=====

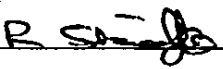
In the period to 28th July 2011 there were no recognised gains or losses other than those already stated in the profit and loss account

MICROVIEW DATA SYSTEMS LIMITED
BALANCE SHEET AS AT 28TH JULY 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Debtors	7	0	0
Cash at Bank and in Hand		0	0
		-----	-----
		0	0
		-----	-----
CREDITORS: Amounts falling due within one year	8	0	0
NET CURRENT ASSETS/(LIABILITIES)		-----	-----
		0	0
		-----	-----
TOTAL ASSETS			
LESS CURRENT LIABILITIES		0	0
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	9	100	100
Profit and Loss Account		0	0
		-----	-----
		100	100
		=====	=====

For the year ending 28th July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved on behalf of the board


R STANCLIFFE

DIRECTOR

Dated 20th February 2012

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011

1. ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

B. TURNOVER

Turnover represents net invoiced sales of services excluding value added tax.

C DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Equipment	25% on Reducing Balance until depreciation equals tangible fixed asset value.
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2. TURNOVER

Turnover is the amount receivable in the ordinary course of business for services supplied for the one principal activity of the company

3. STAFF COSTS

Staff Costs including directors remuneration were as follows:

	2011	2010
	£	£
Wages and Salaries	23333	0
Employers' National Insurance	3651	0
	-----	-----
	26984	0
	=====	=====

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011 (CONTINUED)

- 3 The average weekly number of employees including Directors during the period were as follows.

	2011	2010
Production	1	1
	-----	-----
	1	1
	=====	=====

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:	2011	2010
	£	£
Director's Remuneration	26984	0
	=====	=====

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on the profit for the year.	2011	2010
	£	£
U K. Corporation Tax Payable (2010 - 21% 2011 - 20%)	3573	0
	=====	=====

6. DIVIDENDS PAYABLE

	2011	2010
	£	£
Dividends paid (Paid at £139 27 (2010 - £0.00) per share	13927	0
	=====	=====

7. DEBTORS: Amounts falling due within one year.

	2011	2010
	£	£
Trade Debtors	0	0
	-----	-----
	0	0

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2011 (CONTINUED)

8 CREDITORS: Amounts falling due within one year.	2011	2010
	£	£
Corporation Tax	3573	0
Other Creditors	0	0
Bank Overdraft	0	0
Accruals	0	0
	-----	-----
	3573	0
	=====	=====
9 CALLED UP SHARE CAPITAL	28.07.2010	28.07.2009
Authorised	£	£
100 Ordinary shares of £1 each	100	100
	=====	=====
10. RECONCILIATION OF SHAREHOLDERS' FUNDS	2011	2010
	£	£
Balance brought forward 29 th July 2010	0	0
Profit/(Loss) for the period	13927	0
Dividends payable	(13927)	0
	-----	-----
Balance as at 28 th July 2011	3573	0
	=====	=====
11. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	2011	2010
	£	£
Bank Deposit Interest	0	0
	-----	-----

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2011

	2011 £	£	2010 £	£
Turnover		58520		0
Bank Interest (GROSS)		0		0
		-----		-----
		0		0
LESS OVERHEADS				
Pension Costs	0		0	
Travel and Subsistence	11205		0	
Director's Remuneration	23333		0	
Employers' National Insurance	3651		0	
Professional Fees	0		0	
Printing, Postage and Stationery	350		0	
Telephone	120		0	
Computing Equipment	330		0	
Accountancy Charges	0		0	
Bank Charges	25		0	
Use of Home for Business	750		0	
Training Charges	900		0	
Sundry Expenses	356		0	
	-----	41020	-----	0
		-----		-----
Net Profit/(Loss) for the period		17500		0
		=====		=====