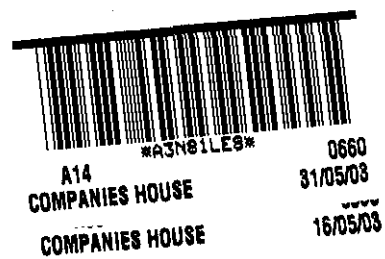


MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002



COMPANY NUMBER : 3322613 (ENGLAND AND WALES)

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002

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3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Financial Statements

The following page does not form part of the statutory financial statements

6. Trading and Profit and Loss Account

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002

COMPANY INFORMATION

DIRECTOR: ROBERT STANCLIFFE

SECRETARY: NORMAN STANCLIFFE

REGISTERED OFFICE: 67 SPRING VALE GARDEN VILLAGE
DARWEN
LANCASHIRE
BB3 2HS

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002

The Director presents his annual Report and Accounts for the period ended 28th July 2002.

TRADING RESULTS AND DIVIDENDS

The results for the period and the financial position at 28th July 2002 are shown in the accounts set out on pages 3 to 5. No dividends (2001 - £0) were paid during the period. The director does not recommend the payment of a final dividend.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Computer Consultants.

FIXED ASSETS

The changes in fixed assets during the period are summarised in the notes to the accounts.

DIRECTOR

The Director who served during the period and his interests in the issued share capital of the Company were:

	28/07/2002	28/07/2001
	Ordinary Shares of £1 Each	Ordinary Shares of £1 Each
R Stancliffe	51	51

SMALL COMPANY

In preparing this report and the financial statements the directors have taken advantage of exemptions applicable under sections 246 and 247 of Companies act 1985.

BY ORDER OF THE BOARD



MR N. J. STANCLIFFE

Secretary

20th April 2003

Dated.

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2002

		2002	2001
	Notes	£	£
Turnover-Continuing operations	2	49851	14485
Net Operating Expenses-Continuing operations		48651	14425
		-----	-----
		996	60
Other Interest Receivable and Similar Income	12	204	31
		-----	-----
Profit/(Loss) on Ordinary Activities before Taxation	4	1200	91
Tax on Profit on Ordinary Activities	5	87	18
		-----	-----
Profit on Ordinary Activities after Taxation		1113	73
Dividends Paid	6	0	0
		-----	-----
Retained Profit/(Loss) for the period		1113	73
Retained Profit brought forward		2191	2018
		-----	-----
Retained Profit for the period		3304	2091
		=====	=====

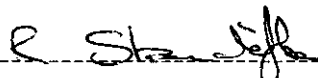
In the period to 28th July 2002 there were no recognised gains or losses other than those already stated in the profit and loss account.

MICROVIEW DATA SYSTEMS LIMITED
BALANCE SHEET AS AT 28TH JULY 2002

	2002		2001
FIXED ASSETS	Notes £	£	£
Tangible Assets	11	2964	5218
CURRENT ASSETS			
Debtors	7	0	0
Cash at Bank and in Hand		895	52
		-----	-----
		995	52
		-----	-----
CREDITORS: Amounts falling due within one year	8	555	1975
NET CURRENT ASSETS/(LIABILITIES)		-----	-----
		440	(2027)
		-----	-----
TOTAL ASSETS			
LESS CURRENT LIABILITIES		3404	2191
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	9	100	100
Profit and Loss Account		3304	2091
		-----	-----
		3404	2191
		=====	=====

In relation to the accounts for the period on 28th July 2002 the Company was entitled to exemption conferred by section 249A of Companies Act 1985 (as amended by the Companies Act 1989). The director acknowledges his responsibilities for (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to the accounts so far as applicable to the company. The directors have confirmed that no notice has been deposited under 249b(2) of the Companies Act 1985.

Approved on behalf of the board



R STANCLIFFE

DIRECTOR

Dated 27th May 2003

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002

1. ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

B. TURNOVER

Turnover represents net invoiced sales of services excluding value added tax.

C. DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Equipment 25% on Reducing Balance

2. TURNOVER

Turnover is the amount receivable in the ordinary course of business for services supplied for the one principal activity of the company.

3. STAFF COSTS

Staff Costs including directors remuneration were as follows:

	2002	2001
	£	£
Wages and Salaries	25188	5000
Employers' National Insurance	2790	45
	-----	-----
	27978	5045
	=====	=====

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002 (CONTINUED)

3. The average weekly number of employees including Directors during the period were as follows:

	2002	2001
Production	1	1
	-----	-----
	1	1
	=====	=====

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:	2002	2001
	£	£
Director's Remuneration	25188	5000
Depreciation/Loss on Disposal of Assets:	2790	1426
	=====	=====

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on the profit for the year:	2002	2001
	£	£
U.K. Corporation Tax Payable	87	9
	=====	=====

6. DIVIDENDS PAYABLE

	2002	2001
	£	£
Dividends paid at £0.00 (2001 - £215.54) / share	0	0
	=====	=====

7. DEBTORS: Amounts falling due within one year:

	2002	2001
	£	£
Trade Debtors	0	0
	-----	-----
	0	0

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002 (CONTINUED)

8. CREDITORS: Amounts falling due within one year:	2002	2001
	£	£
Corporation Tax	87	18
Other Creditors	468	1957
Bank Overdraft	0	0
Accruals	0	500
	-----	-----
	555	1975
	=====	=====
9. CALLED UP SHARE CAPITAL	28.07.2002	28.07.2001
Authorised	£	£
100 Ordinary shares of £1 each	100	100
	=====	=====
10. RECONCILIATION OF SHAREHOLDERS' FUNDS	2002	2001
	£	£
Balance brought forward 29 th July 2001	2191	2118
Profit/(Loss) for the period	1113	73
Dividends payable	0	0
	-----	-----
Balance as at 28 th July 2002	3304	2191
	=====	=====

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2002 (CONTINUED)

11. TANGIBLE FIXED ASSETS	EQUIPMENT	TOTAL
Cost	£	£
Balance as at 29 th July 2001	8921	8921
Additions	860	860
	-----	-----
Balance as at 28 th July 2002	9181	9181
	-----	-----
Depreciation charge		
Balance as at 29 th July 2001	4623	4623
Charge for the year	1397	1397
Removal of obsolete equipment	557	557
Total Depreciation for the year	1954	1954
	-----	-----
Balance as at 28 th July 2002	6217	6217
	=====	=====
NET BOOK VALUE AS AT 28 th JULY 2002	2964	2964
NET BOOK VALUE AS AT 29 th JULY 2001	4298	4298
	=====	=====

12. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	2002	2001
	£	£
Bank Deposit Interest	204	31
	-----	-----

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2002

	2002 £	£	2001 £	£
Turnover		49851		14485
Bank Interest (GROSS)		204		31
		-----		-----
		50055		14516
LESS OVERHEADS				
Pension Costs	0		0	
Travel and Subsistence	13065		6325	
Director's Remuneration	25188		5000	
Employers' National Insurance	2790		45	
Professional Fees	750		500	
Printing, Postage and Stationery	980		163	
Telephone	220		0	
Accountancy Charges	0		0	
Bank Charges	5		0	
Use of Home for Business	750		0	
Depreciation Charge	1954		1426	
Training Charges	2970		967	
Sundry Expenses	184		0	
		-----	-----	14425
		-----		-----
Net Profit/(Loss) for the period		996		91
		=====		=====