

REGISTERED NUMBER: 03320522 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

ATLAS MASTERGAS LIMITED

Jane Cooksey Limited
FCCA
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

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FOR THE YEAR ENDED 30 APRIL 2017

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ATLAS MASTERGAS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

F L D Leyland
Mrs K M Leyland

REGISTERED OFFICE:

15 Turner Street
Ashton under Lyne
OL6 8LT

REGISTERED NUMBER:

03320522 (England and Wales)

ACCOUNTANTS:

Jane Cooksey Limited
FCCA
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
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ATLAS MASTERGAS LIMITED (REGISTERED NUMBER: 03320522)**BALANCE SHEET****30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		27,973		23,518
			<u>27,973</u>		<u>23,518</u>
CURRENT ASSETS					
Stocks		5,660		3,150	
Debtors	6	26,046		27,079	
Cash at bank and in hand		<u>30,591</u>		<u>70,380</u>	
		62,297		100,609	
CREDITORS					
Amounts falling due within one year	7	<u>43,530</u>		<u>76,347</u>	
NET CURRENT ASSETS			<u>18,767</u>		<u>24,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,740		47,780
PROVISIONS FOR LIABILITIES			<u>4,918</u>		<u>4,193</u>
NET ASSETS			<u><u>41,822</u></u>		<u><u>43,587</u></u>
CAPITAL AND RESERVES					
Called up share capital			75		100
Capital redemption reserve	8		25		-
Retained earnings	8		<u>41,722</u>		<u>43,487</u>
SHAREHOLDERS' FUNDS			<u><u>41,822</u></u>		<u><u>43,587</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ATLAS MASTERGAS LIMITED (REGISTERED NUMBER: 03320522)

BALANCE SHEET - continued

30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

F L D Leyland - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

ATLAS MASTERGAS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2016

and 30 April 2017

6,250

AMORTISATION

At 1 May 2016

and 30 April 2017

6,250

NET BOOK VALUE

At 30 April 2017

-

At 30 April 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2016

143,775

Additions

19,144

Disposals

(10,818)

At 30 April 2017

152,101

DEPRECIATION

At 1 May 2016

120,257

Charge for year

9,347

Eliminated on disposal

(5,476)

At 30 April 2017

124,128

NET BOOK VALUE

At 30 April 2017

27,973

At 30 April 2016

23,518

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>26,046</u>	<u>27,079</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	19,845	19,766
Taxation and social security	20,666	24,286
Other creditors	<u>3,019</u>	<u>32,295</u>
	<u>43,530</u>	<u>76,347</u>

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2016	43,487	-	43,487
Profit for the year	52,498		52,498
Dividends	(20,546)		(20,546)
Purchase of own shares	<u>(33,717)</u>	<u>25</u>	<u>(33,692)</u>
At 30 April 2017	<u>41,722</u>	<u>25</u>	<u>41,747</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is F L D Leyland.

ATLAS MASTERGAS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ATLAS MASTERGAS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jane Cooksey Limited
FCCA
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

18 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.