

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

ATLAS CELLAR SERVICES LIMITED



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ATLAS CELLAR SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2002

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ATLAS CELLAR SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002

DIRECTOR: F L D Leyland

SECRETARY: Mrs J Leyland

REGISTERED OFFICE: Cottage Farm
250 Main Road
Ravenshead
Nottingham
NOTTINGHAMSHIRE
NG15 9GX

REGISTERED NUMBER: 03320522 (England and Wales)

ACCOUNTANT: Jane Cooksey
Chartered Certified Accountant
Saddleworth Business Centre
Huddersfield Road
Delph
Oldham
OL3 5DF

ATLAS CELLAR SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1		1
Tangible assets	3		1,612		394
			<u>1,613</u>		<u>395</u>
CURRENT ASSETS:					
Stocks		507		359	
Debtors		5,269		2,101	
Cash at bank and in hand		1,901		3,715	
		<u>7,677</u>		<u>6,175</u>	
CREDITORS: Amounts falling due within one year		<u>5,001</u>		<u>4,161</u>	
NET CURRENT ASSETS:			<u>2,676</u>		<u>2,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,289		2,409
CREDITORS: Amounts falling due after more than one year			(304)		(1,277)
PROVISIONS FOR LIABILITIES AND CHARGES:			(54)		-
			<u>£3,931</u>		<u>£1,132</u>

The notes form part of these financial statements

ATLAS CELLAR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

		2002		2001	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			3,929		1,130
SHAREHOLDERS' FUNDS:			<u>£3,931</u>		<u>£1,132</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F L D Leyland - DIRECTOR

Approved by the Board on 25 February 2003

The notes form part of these financial statements

ATLAS CELLAR SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	
and 30 April 2002	1,000
AMORTISATION:	
At 1 May 2001	
and 30 April 2002	999
NET BOOK VALUE:	
At 30 April 2002	1
At 30 April 2001	1

ATLAS CELLAR SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	859
Additions	1,755
At 30 April 2002	2,614
DEPRECIATION:	
At 1 May 2001	465
Charge for year	537
At 30 April 2002	1,002
NET BOOK VALUE:	
At 30 April 2002	1,612
At 30 April 2001	394

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
		£	£	£
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
		£	£	£
2	Ordinary	£1	2	2

5. RELATED PARTY DISCLOSURES

During the year the company purchased goods and services to the value of £3,644 from Belrose Enterprises Limited, a company in which Mr F L D Leyland is a shareholder. He is also a director of Belrose Enterprises Limited. The purchases were made on a normal trading basis. At 30 April 2002 £5,113 was due from Belrose Enterprises Limited (2001 - £623).