

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

FOR

ATLAS CELLAR SERVICES LIMITED



ATLAS CELLAR SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2000

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ATLAS CELLAR SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2000

DIRECTOR: F L D Leyland

SECRETARY: J Alderton

REGISTERED OFFICE: 23 Linwood Crescent
Ravenshead
Nottingham
Nottinghamshire

REGISTERED NUMBER: 03320522 (England and Wales)

ACCOUNTANT: Jane Cooksey
Chartered Certified Accountant
Saddleworth Business Centre
Huddersfield Road
Delph
Oldham
OL3 5DF

ATLAS CELLAR SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		250		500
Tangible assets	3		2,249		478
			<u>2,499</u>		<u>978</u>
CURRENT ASSETS:					
Stocks		322		171	
Debtors		2,428		2,057	
Cash at bank and in hand		2,275		1,111	
		<u>5,025</u>		<u>3,339</u>	
CREDITORS: Amounts falling due within one year					
		<u>1,941</u>		<u>1,932</u>	
NET CURRENT ASSETS:					
			<u>3,084</u>		<u>1,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£5,583</u>		<u>£2,385</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			5,581		2,383
SHAREHOLDERS' FUNDS:					
			<u>£5,583</u>		<u>£2,385</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ATLAS CELLAR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

F. L. D. Leyland

F L D Leyland - DIRECTOR

Approved by the Board on 27 February 2001

The notes form part of these financial statements

ATLAS CELLAR SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	
and 30 April 2000	1,000
AMORTISATION:	
At 1 May 1999	500
Charge for year	250
At 30 April 2000	750
NET BOOK VALUE:	
At 30 April 2000	250
At 30 April 1999	500

ATLAS CELLAR SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 1999	637
Additions	2,521
At 30 April 2000	3,158
DEPRECIATION:	
At 1 May 1999	159
Charge for year	750
At 30 April 2000	909
NET BOOK VALUE:	
At 30 April 2000	2,249
At 30 April 1999	478

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2

5. RELATED PARTY DISCLOSURES

During the year the company purchased goods and services to the value of £14,522 from Belrose Enterprises Limited, a company in which Mr F L D Leyland is materially interest as a shareholder. He is also a director of Belrose Enterprises Limited. The purchases were made on a normal trading basis. At 30 April 2000 £375 was due from Belrose Enterprises Limited (1999 - £1,705).