

Company Registration No. 03320421 (England and Wales)

**CROSSFIELD CONSULTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# CROSSFIELD CONSULTING LIMITED

## COMPANY INFORMATION

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**Director** Mr R A Hodges

**Secretary**

**Company number** 03320421

**Registered office** The Granary  
White Hall Farm  
Long Itchington  
Warwickshire  
UK  
CV47 9PU

**Accountants** Flemons & Co Limited  
70 Priory Road  
Kenilworth  
Warwickshire  
CV8 1LQ

**Business address** The Granary  
White Hall Farm  
Long Itchington  
Warwickshire  
UK  
CV47 9PU

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# CROSSFIELD CONSULTING LIMITED

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# CROSSFIELD CONSULTING LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2017

|                                                       | Notes | 2017<br>£       | £              | 2016<br>£        | £              |
|-------------------------------------------------------|-------|-----------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                  |                |
| Tangible assets                                       | 3     |                 | 4,181          |                  | 7,739          |
| <b>Current assets</b>                                 |       |                 |                |                  |                |
| Stocks                                                |       | 2,686           |                | 21,950           |                |
| Debtors                                               | 4     | 244,816         |                | 275,369          |                |
| Cash at bank and in hand                              |       | 113,498         |                | 214,052          |                |
|                                                       |       | <u>361,000</u>  |                | <u>511,371</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(83,752)</u> |                | <u>(220,271)</u> |                |
| <b>Net current assets</b>                             |       |                 | 277,248        |                  | 291,100        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>281,429</u> |                  | <u>298,839</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                  |                |
| Called up share capital                               | 6     |                 | 292            |                  | 292            |
| Capital redemption reserve                            |       |                 | 208            |                  | 208            |
| Profit and loss reserves                              |       |                 | 280,929        |                  | 298,339        |
| <b>Total equity</b>                                   |       |                 | <u>281,429</u> |                  | <u>298,839</u> |

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13 November 2017

Mr R A Hodges  
**Director**

**Company Registration No. 03320421**

# CROSSFIELD CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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### **1 Accounting policies**

#### **Company information**

Crossfield Consulting Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Granary, White Hall Farm, Long Itchington, Warwickshire, UK, CV47 9PU.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 28 February 2017 are the first financial statements of Crossfield Consulting Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                         |
|--------------------------------|-------------------------|
| Plant and machinery            | 50% on reducing balance |
| Fixtures, fittings & equipment | 50% on reducing balance |

The residual values of assets and their useful economic lives are reviewed at the end of each accounting period to determine whether those assets have suffered an impairment loss.

If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# CROSSFIELD CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 14 (2016 - 13).

### 3 Tangible fixed assets

|                                    | Plant and machinery etc<br>£ |
|------------------------------------|------------------------------|
| <b>Cost</b>                        |                              |
| At 1 March 2016                    | 101,352                      |
| Additions                          | 453                          |
|                                    | <hr/>                        |
| At 28 February 2017                | 101,805                      |
|                                    | <hr/>                        |
| <b>Depreciation and impairment</b> |                              |
| At 1 March 2016                    | 93,614                       |
| Depreciation charged in the year   | 4,010                        |
|                                    | <hr/>                        |
| At 28 February 2017                | 97,624                       |
|                                    | <hr/>                        |
| <b>Carrying amount</b>             |                              |
| At 28 February 2017                | 4,181                        |
|                                    | <hr/>                        |
| At 29 February 2016                | 7,739                        |
|                                    | <hr/>                        |

### 4 Debtors

|                                             | 2017<br>£ | 2016<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 244,441   | 273,493   |
| Other debtors                               | 375       | 1,876     |
|                                             | <hr/>     | <hr/>     |
|                                             | 244,816   | 275,369   |
|                                             | <hr/>     | <hr/>     |

## CROSSFIELD CONSULTING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

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**5 Creditors: amounts falling due within one year**

|                                    | 2017          | 2016           |
|------------------------------------|---------------|----------------|
|                                    | £             | £              |
| Trade creditors                    | 37,580        | 81,604         |
| Other taxation and social security | 35,381        | 80,688         |
| Other creditors                    | 10,791        | 57,979         |
|                                    | <u>83,752</u> | <u>220,271</u> |

**6 Called up share capital**

|                               | 2017       | 2016       |
|-------------------------------|------------|------------|
|                               | £          | £          |
| <b>Ordinary share capital</b> |            |            |
| <b>Issued and fully paid</b>  |            |            |
| 292 of £1 each                | 292        | 292        |
|                               | <u>292</u> | <u>292</u> |

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