CROSSFIELD CONSULTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28TH FEBRUARY 2005

Company Number 3320421 (England and Wales)

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COMPANIES HOUSE
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04/08/05

CROSSFIELD CONSULTING LIMITED

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CROSSFIELD CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2005

	Notes	£	£	2004 £	£
FIXED ASSETS					
Tangible Assets	2		10,620		9,019
CURRENT ASSETS					
Stock		19,583		10,521	
Debtors		147,053		101,121	
Cash at Bank & in Hand		129,514		86,095	
		296,150		197,737	
CREDITORS: Amounts due within one year		183,492		117,519	
NET CURRENT ASSETS			112,658		80,218
			123,278		89,237
PROVISION FOR LIABILITIES AND CHARGES					
Deferred Taxation			-		258
			£ 123,278		£ 89,237
Financed by:					
SHARE CAPITAL	3		500		500
RESERVES			122,778		88,737
SHAREHOLDERS' FUNDS			£ 123,278		£ 89,237

DIRECTORS' STATEMENT

In approving these financial statements as Directors of the Company, we hereby confirm:-

(a) that for the year stated above the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28th February 2005, and:

The notes on pages 3 to 4 form part of these financial statements

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2005, continued

DIRECTORS' STATEMENT, continued

(c) that we acknowledge our responsibilities for:

(1) ensuring that the Company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 29th June 2005 and signed on its behalf by:-

R. HODGES (Director)

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2005

1, ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and equipment	50% reducing balance
Fixtures and Fittings	50% reducing balance

1.4 Stock and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contribution payable by the Company during the year.

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the exetent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences will reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Fixed Assets
COST	£
At 29 February 2004	54,083
Additions	6,990
(Disposals)	(-)
At 28 February 2005	61,073
DEPRECIATION	
At 29 February 2004	45,064
Charge for the year	5,389
(Disposals)	(-)
At 28 February 2005	50,453
NET BOOK VALUE	
At 28 February 2005	£ 10,620
At 29 February 2004	£ 9,019

3. SHARE CAPITAL

		2004
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
500 Ordinary Shares of £1 each	500	500