

Registration Number 3320421

CROSSFIELD CONSULTING LIMITED
ABREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



CROSSFIELD CONSULTING LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

CROSSFIELD CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2002

	Notes	£	2002 £	£	2001 £
Fixed Assets					
Tangible assets	2		5,009		7,186
Current Assets					
Stocks		11,798		13,621	
Debtors		81,321		99,157	
Cash at bank and in hand		76,055		43,512	
		169,174		156,290	
Creditors: amounts falling due within one year		(97,899)		(105,506)	
Net Current Assets			71,275		50,784
Total Assets Less Current Liabilities			76,284		57,970
Capital and Reserves					
Called up share capital	3		500		500
Profit and loss account			75,784		57,470
Shareholders' Funds			76,284		57,970

Date: 27 June 2002

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CROSSFIELD CONSULTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 28 FEBRUARY 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

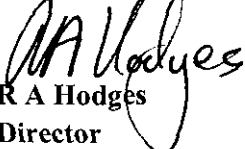
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by


R A Hodges
Director


D C Mann
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 50% Reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2001	23,500	
Additions	2,833	
At 28 February 2002	<u>26,333</u>	
Depreciation		
Charge for year	5,010	
At 28 February 2002	<u>21,324</u>	
Net book values		
At 28 February 2002	<u>5,009</u>	
At 28 February 2001	<u>7,186</u>	
3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	