

Registration Number 3320421

CROSSFIELD CONSULTING LIMITED
ABREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001



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CROSSFIELD CONSULTING LIMITED

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AUDITORS' REPORT TO CROSSFIELD CONSULTING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Crossfield Consulting Limited for the year ended 28 February 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 28 February 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Other information

On 28 August 2001 we reported as auditors of Crossfield Consulting Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 28 February 2001 and our audit report was as follows:

We have audited the financial statements on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historic cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 28 February 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


Burgis & Bullock
Chartered Accountants and
Registered Auditor

28 August 2001

2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

CROSSFIELD CONSULTING LIMITED

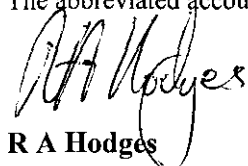
ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2001

	Notes	£	2001 £	£	2000 £
Fixed Assets					
Tangible assets	2		7,186		4,955
Current Assets					
Stocks		13,621		4,645	
Debtors		99,157		78,202	
Cash at bank and in hand		43,512		49,302	
		<u>156,290</u>		<u>132,149</u>	
Creditors: amounts falling due within one year		<u>(105,506)</u>		<u>(88,452)</u>	
Net Current Assets			<u>50,784</u>		<u>43,697</u>
Total Assets Less Current Liabilities			<u><u>57,970</u></u>		<u><u>48,652</u></u>
Capital and Reserves					
Called up share capital	3		500		500
Profit and loss account			<u>57,470</u>		<u>48,152</u>
Shareholders' Funds			<u><u>57,970</u></u>		<u><u>48,652</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board and signed on its behalf by



R A Hodges
Director

Date: 28-08-01 .



D C Mann
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 50% Reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

2. Fixed assets		Tangible fixed assets £
Cost		
At 29 February 2000		19,263
Additions		10,202
Disposals		(5,965)
At 28 February 2001		23,500
Depreciation		
At 29 February 2000		14,308
On disposals		(5,180)
Charge for year		7,186
At 28 February 2001		16,314
Net book values		
At 28 February 2001		7,186
<i>At 28 February 2000</i>		<i>4,955</i>
3. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>