

CROSSFIELD CONSULTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000



AUDITORS' REPORT TO CROSSFIELD CONSULTING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Crossfield Consulting Limited for the year ended 29th February 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Other Information

On _____ we reported, as auditors of Crossfield Consulting Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 29 February 2000, and our audit report was as follows:-

We have audited the financial statements on pages 4 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6



Burgis & Bullock

Chartered Accountants and Registered Auditors

2 Chapel Court

Holly Walk

Leamington Spa

Warwickshire

CV32 4YS

Date: 25 May 2000

CROSSFIELD CONSULTING LIMITED

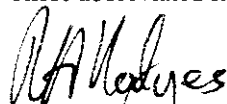
ABBREVIATED BALANCE SHEET

AS AT 29TH FEBRUARY 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			4,955		4,641
Current assets					
Stock		4,645		11,534	
Debtors		78,202		49,152	
Cash at bank and in hand		49,302		38,184	
		132,149		98,870	
Creditors: amounts falling due within one year		(88,452)		(78,607)	
Net current assets			43,697		20,263
Total assets less current liabilities			48,652		24,904
Capital and reserves					
Share capital	3		500		500
Profit and loss account			48,152		24,404
Shareholders' funds			48,652		24,904

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 25 May 2000 and signed on its behalf.


R A Hodges
Director

CROSSFIELD CONSULTING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The full accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of goods and services supplied during the period, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost less estimated residual value, of all tangible fixed assets over their expected useful lives:

Plant and equipment	50% Reducing balance
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Stock and Work in Progress

Stock and work in progress have been valued by the directors at the lower of cost or net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

CROSSFIELD CONSULTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st March 1999	13,994
Additions	5,269
At 29th February 2000	19,263
Depreciation and amortisation	
At 1st March 1999	9,353
Charge for the year	4,955
At 29th February 2000	14,308
Net book value	
At 29th February 2000	4,955
<i>At 28th February 1999</i>	<i>4,641</i>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	1,000	1,000
Allotted		
500 Allotted, called up and fully paid ordinary shares of £1 each	500	500
	500	500