

Company Registration No. 3319521 (England and Wales)

EVEREST HOTELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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EVEREST HOTELS LIMITED

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EVEREST HOTELS LIMITED

INDEPENDENT AUDITORS' REPORT TO EVEREST HOTELS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Everest Hotels Limited for the year ended 29 February 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

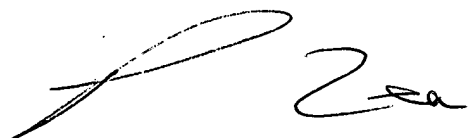
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



for and on behalf of Dorrell Oliver Ltd

29 November 2016

**Chartered Accountants
Statutory Auditor**

Linden House
Monk Street
Abergavenny
Monmouthshire
NP7 5NF

EVEREST HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	2,014,001		2,003,439	
Investments	2	15,163		-	
		<u>2,029,164</u>		<u>2,003,439</u>	
Current assets					
Stocks		13,159		9,824	
Debtors		118,853		123,791	
Cash at bank and in hand		41,742		2,581	
		<u>173,754</u>		<u>136,196</u>	
Creditors: amounts falling due within one year	3	<u>(992,830)</u>		<u>(1,008,895)</u>	
Net current liabilities			<u>(819,076)</u>		<u>(872,699)</u>
Total assets less current liabilities			1,210,088		1,130,740
Provisions for liabilities			<u>(21,784)</u>		<u>(26,227)</u>
			<u>1,188,304</u>		<u>1,104,513</u>
Capital and reserves					
Called up share capital	4		999		999
Revaluation reserve			1,205,250		1,205,250
Profit and loss account			<u>(17,945)</u>		<u>(101,736)</u>
Shareholders' funds			<u>1,188,304</u>		<u>1,104,513</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 November 2016

S J Gerrard
Director

Company Registration No. 3319521

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

The freehold property is subject to periodic revaluation in accordance with FRS15. Any surplus or deficit is included in the balance sheet unless immaterial. Any impairment in value is charged to the revaluation reserve or the profit and loss account as appropriate.

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line on buildings only
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 March 2015	2,796,318	-	2,796,318
Additions	74,948	15,163	90,111
At 29 February 2016	2,871,266	15,163	2,886,429
Depreciation			
At 1 March 2015	792,879	-	792,879
Charge for the year	64,386	-	64,386
At 29 February 2016	857,265	-	857,265
Net book value			
At 29 February 2016	2,014,001	15,163	2,029,164
At 28 February 2015	2,003,439	-	2,003,439

3 Creditors: amounts falling due within one year

Included within creditors due within one year are £62,520 which are secured (2015: £83,600).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
999 Ordinary shares of £1 each	999	999