

Company Registration No 3319521 (England and Wales)

EVEREST HOTELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012

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COMPANIES HOUSE

EVEREST HOTELS LIMITED

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EVEREST HOTELS LIMITED

INDEPENDENT AUDITORS' REPORT TO EVEREST HOTELS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Everest Hotels Limited for the year ended 28 February 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peter Lea FCA (Senior Statutory Auditor)
for and on behalf of Dorrell Oliver Ltd

22 October 2012

Chartered Accountants
Statutory Auditor

Linden House
Monk Street
Abergavenny
Monmouthshire
NP7 5NF

EVEREST HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,159,654		2,207,705	
Current assets					
Stocks		16,088		14,106	
Debtors		116,562		121,684	
Cash at bank and in hand		14,912		23,072	
		<u>147,562</u>		<u>158,862</u>	
Creditors. amounts falling due within one year	3	<u>(1,042,600)</u>		<u>(1,097,759)</u>	
Net current liabilities			<u>(895,038)</u>		<u>(938,897)</u>
Total assets less current liabilities			1,264,616		1,268,808
Creditors amounts falling due after more than one year	4		(8,897)		(12,774)
Provisions for liabilities			<u>(42,438)</u>		<u>(49,672)</u>
			<u>1,213,281</u>		<u>1,206,362</u>
Capital and reserves					
Called up share capital	5		999		999
Revaluation reserve			1,205,250		1,205,250
Profit and loss account			7,032		113
Shareholders' funds			<u>1,213,281</u>		<u>1,206,362</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 October 2012


J Bridgeman
Director

Company Registration No 3319521

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

The freehold property is subject to periodic revaluation in accordance with FRS15. Any surplus or deficit is included in the balance sheet unless immaterial. Any impairment in value is charged to the revaluation reserve or the profit and loss account as appropriate.

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line on buildings only
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2011	3,039,168
Additions	33,512
Disposals	(343,543)
At 28 February 2012	2,729,137
Depreciation	
At 1 March 2011	831,463
On disposals	(343,543)
Charge for the year	81,563
At 28 February 2012	569,483
Net book value	
At 28 February 2012	2,159,654
At 28 February 2011	2,207,705

3 Creditors amounts falling due within one year

Included within creditors due within one year are £14,785 which are secured (2011 £5,467)

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,897 (2011 - £12,774)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
999 Ordinary shares of £1 each	999	999