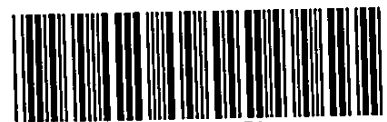


Company Registration No 3319521 (England and Wales)

EVEREST HOTELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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EVEREST HOTELS LIMITED

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EVEREST HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	2,207,705		2,224,536	
Current assets					
Stocks		14,106		13,282	
Debtors		121,684		215,371	
Cash at bank and in hand		23,072		21,843	
		<u>158,862</u>		<u>250,496</u>	
Creditors amounts falling due within one year	3	<u>(1,097,759)</u>		<u>(499,333)</u>	
Net current liabilities		<u>(938,897)</u>		<u>(248,837)</u>	
Total assets less current liabilities		1,268,808		1,975,699	
Creditors amounts falling due after more than one year	4	(12,774)		(697,754)	
Provisions for liabilities		<u>(49,672)</u>		<u>(44,871)</u>	
		<u>1,206,362</u>		<u>1,233,074</u>	
Capital and reserves					
Called up share capital	5	999		999	
Revaluation reserve		1,205,250		1,217,101	
Profit and loss account		113		14,974	
Shareholders' funds		<u>1,206,362</u>		<u>1,233,074</u>	

EVEREST HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

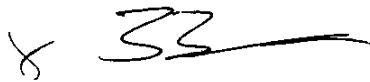
AS AT 28 FEBRUARY 2011

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 July 2011



G N Bridgeman
Director



Company Registration No 3319521

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

The freehold property is subject to periodic revaluation in accordance with FRS15. Any surplus or deficit is included in the balance sheet unless immaterial. Any impairment in value is charged to the revaluation reserve or the profit and loss account as appropriate.

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line on buildings only
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2010	2,963,917
Additions	75,251
At 28 February 2011	3,039,168
Depreciation	
At 1 March 2010	739,381
Charge for the year	92,082
At 28 February 2011	831,463
Net book value	
At 28 February 2011	2,207,705
At 28 February 2010	2,224,536

EVEREST HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

3 Creditors: amounts falling due within one year

Included within creditors due within one year are £5,467 which are secured (2010 £225,495)

4 Creditors: amounts falling due after more than one year	2011	2010
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	513,722
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £12,774 (2010 - £697,754)

5 Share capital	2011	2010
	£	£

Allotted, called up and fully paid

999 Ordinary shares of £1 each

999	999
<u> </u>	<u> </u>