

Co. No 3319321

Registrar
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TZZ ESTATES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000



TZZ ESTATES LIMITED

COMPANY INFORMATION

Directors	R G Tizzard R G C Potter A Cole
Secretary	R G Tizzard
Company number	3319321
Registered office	Audrey House 16/20 Ely Place London EC1N 6SN
Accountants	Beavis Walker Audrey House 16/20 Ely Place London EC1N 6SN

TZZ ESTATES LIMITED

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TZZ ESTATES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2000

The directors present their report and financial statements for the year ended 30 June 2000.

Principal activities

The principal activity of the company continued to be that of property trading.

Directors

The following directors have held office since 1 July 1999:

R G Tizzard
R G C Potter
A Cole

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 June 2000	1 July 1999
R G Tizzard	500	500
R G C Potter	500	500
A Cole	500	500

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


R G Tizzard
Secretary
27/7/01

TZZ ESTATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF TZZ ESTATES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2000, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Beavis Walker

Chartered Accountants



Audrey House
16/20 Ely Place
London
EC1N 6SN

TZZ ESTATES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2000

		2000	1999
	Notes	£	£
Turnover		6,218	3,254
Cost of sales		(2,732)	(25,800)
Gross profit/(loss)		3,486	(22,546)
Administrative expenses		(2,357)	(3,452)
Profit/(loss) on ordinary activities before taxation		1,129	(25,998)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) on ordinary activities after taxation	5	1,129	(25,998)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

TZZ ESTATES LIMITED

BALANCE SHEET AS AT 30 JUNE 2000

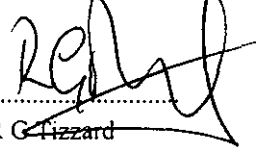
	Notes	2000 £	£	1999 £	£
Current assets					
Stocks		57,000		50,000	
Cash at bank and in hand		4,477		2,341	
		<u>61,477</u>		<u>52,341</u>	
Creditors: amounts falling due within one year	3	<u>(85,340)</u>		<u>(77,333)</u>	
Total assets less current liabilities			<u>(23,863)</u>		<u>(24,992)</u>
Capital and reserves					
Called up share capital	4		1,500		1,500
Profit and loss account	5		(25,363)		(26,492)
Shareholders' funds - equity interests	6		<u>(23,863)</u>		<u>(24,992)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/7/01


 R G Lizzard
 Director

TZZ ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company's directors continue to provide support to the company to enable it to continue its day to day operations. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the company's directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents gross rents receivable.

1.4 Stock

Property held for resale is stated at the lower of cost and net realisable value.

2 Taxation

The company has estimated losses of £10,000 (1999- £12,000) available for carry forward against future trading profits.

3 Creditors: amounts falling due within one year	2000 £	1999 £
Trade creditors	-	854
Other creditors	85,340	76,479
	<u>85,340</u>	<u>77,333</u>

Included in other creditors is amounts owed to directors of £84,194.

4 Share capital	2000 £	1999 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

TZZ ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2000

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 1999	(26,492)
Retained profit for the year	1,129
Balance at 30 June 2000	(25,363)

6 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit/(loss) for the financial year	1,129	(25,998)
Proceeds from issue of shares	-	1,498
Net addition to/(depletion in) shareholders' funds	1,129	(24,500)
Opening shareholders' funds	(24,992)	(492)
Closing shareholders' funds	(23,863)	(24,992)