

Registered Number 03319021

SADLEIR TECHNICAL CONSULTANCY LTD

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	1	687	498
		<u>687</u>	<u>498</u>
Current assets			
Stocks		5,430	6,960
Debtors	2	7,032	5,154
Cash at bank and in hand		18	187
		<u>12,480</u>	<u>12,301</u>
Creditors: amounts falling due within one year	3	(10,838)	(5,448)
Net current assets (liabilities)		<u>1,642</u>	<u>6,853</u>
Total assets less current liabilities		<u>2,329</u>	<u>7,351</u>
Provisions for liabilities		(46)	(29)
Total net assets (liabilities)		<u>2,283</u>	<u>7,322</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		5,665	5,665
Profit and loss account		(3,482)	1,557
Shareholders' funds		<u>2,283</u>	<u>7,322</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2017

And signed on their behalf by:

Andrew P.R. Sadleir, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016**1 Tangible fixed assets**

	£
Cost	
At 1 January 2016	498
Additions	551
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>1,049</u>
Depreciation	
At 1 January 2016	-
Charge for the year	362
On disposals	-
At 31 December 2016	<u>362</u>
Net book values	
At 31 December 2016	<u>687</u>
At 31 December 2015	<u>498</u>

Fixed assets consist primarily of computers and other office equipment. Separate calculation has been used to determine tax allowances on fixed assets, following the introduction of Annual Investment Allowance w.e.f. 01/04/08.

2 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	0	0

Book debts denominated in Euro are conventionally converted to sterling for external accounting purposes by reference to the HMRC published period exchange rates for VAT purposes.

3 Creditors

	2016	2015
	£	£
Secured Debts	7,657	5,443
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

4 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

5 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The greater part of fees & expenses turnover relates to commissions on overseas projects and was denominated in Euro. Valuation of Euro sales is derived from exchange rates obtained on €/£ conversions in UK. For convenience, € balances at year end are valued using HMRC exchange rates as published for VAT purposes.

Tangible assets depreciation policy

Tangible assets have been depreciated at 25% of the (reducing) book value.

An additional depreciation is made in certain years, when considered appropriate, to correct any accumulating overvaluation on relatively old IT equipment (no such adjustment provided in Financial Year 2016).

Other accounting policies

The item "Stocks" under current assets represents work-in-progress (uninvoiced fees, and chargeable expenses if applicable, for work carried out at the Balance Sheet date), the figure being derived from subsequent actual invoicing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.