REGISTERED NUMBER: 03317841 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Virtual Aviation Ltd

Virtual Aviation Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

Virtual Aviation Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	J C Stevenson
REGISTERED OFFICE:	Unit D South Cambridge Bus Park Babraham Road Sawston Cambridgeshire CB22 3JH
REGISTERED NUMBER:	03317841 (England and Wales)
ACCOUNTANTS:	Tyrrell & Company Unit D South Cambs Business Park Babraham Road Sawston Cambridgeshire CB22 3JH

Virtual Aviation Ltd

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		10,104		9,892
CURRENT ASSETS					
Cash at bank		54,039		65,134	
CREDITORS					
Amounts falling due within one year		81,216		74,842	
NET CURRENT LIABILITIES			(27,177)		(9,708)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,073)		184
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(17,173)		84
SHAREHOLDERS' FUNDS			(17,073)		184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11/04/13. and were signed by

J C Stevenson - Director

The notes form part of these abbreviated accounts

Virtual Aviation Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on reducing balance and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	31,975
Additions	3,579
At 31 March 2012	35,554
DEPRECIATION	
At 1 April 2011	22,083
Charge for year	3,367
At 31 March 2012	25,450
NET BOOK VALUE	
At 31 March 2012	10,104
At 31 March 2011	9,892

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100