Registered Number 03317469

THE HIVE HONEY SHOP LIMITED

Abbreviated Accounts

30 April 2016

THE HIVE HONEY SHOP LIMITED **Registered Number 03317469**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	95,947	100,476
		95,947	100,476
Current assets			
Stocks		18,681	17,471
Debtors		14,662	12,879
Cash at bank and in hand		18,217	9,367
		51,560	39,717
Creditors: amounts falling due within one year		(146,067)	(127,976)
Net current assets (liabilities)		(94,507)	(88,259)
Total assets less current liabilities		1,440	12,217
Provisions for liabilities		(1,212)	(389)
Total net assets (liabilities)		228	11,828
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		226	11,826
Shareholders' funds		228	11,828

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 October 2016

And signed on their behalf by:
James Hamill, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is calculated on a straight-line basis so as to write off the cost of tangible assets over their estimated useful lives as follows:

Leasehold improvements Over the shorter of the lease term and useful economic life
Farm plant and equipment 10% straight line
Computer equipment 20% straight line
Office equipment - 10% straight line
Office furniture, fixtures and fittings - 10% straight line
Bee-keeping equipment - 10% straight line
Farm furniture, fixtures and fittings - 10% straight line

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value. Cost is determined on a weighted average cost basis. Net realisable value represents anticipated selling price less selling cost. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation
Deferred tax is recognised in full in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	171,484
Additions	8,053
Disposals	-
Revaluations	-
Transfers	-

At 30 April 2016	179,537
Depreciation	
At 1 May 2015	71,008
Charge for the year	12,582
On disposals	-
At 30 April 2016	83,590
Net book values	
At 30 April 2016	95,947
At 30 April 2015	100,476

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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