

Company Registration No. 3317021 (England and Wales)

ASCENT COMPUTER SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003



ASCENT COMPUTER SERVICES LTD

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ASCENT COMPUTER SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		4,724		31,247
Current assets					
Debtors		27,195		104,942	
Cash at bank and in hand		24,637		-	
		<u>51,832</u>		<u>104,942</u>	
Creditors: amounts falling due within one year		<u>(39,145)</u>		<u>(92,327)</u>	
Net current assets			12,687		12,615
Total assets less current liabilities			<u>17,411</u>		<u>43,862</u>
Creditors: amounts falling due after more than one year			-		(11,541)
			<u>17,411</u>		<u>32,321</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			17,408		32,318
Shareholders' funds			<u>17,411</u>		<u>32,321</u>

ASCENT COMPUTER SERVICES LTD

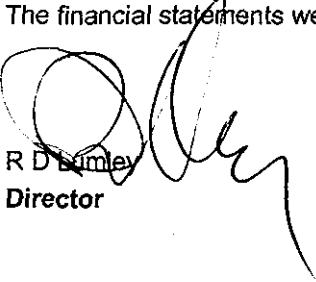
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

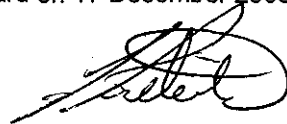
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 December 2003



R D Dingley
Director



C J Postlewaite
Director

ASCENT COMPUTER SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment and fittings	33% and 15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2002	45,203
Disposals	(30,890)
At 30 June 2003	14,313
Depreciation	
At 1 July 2002	13,956
On disposals	(6,515)
Charge for the year	2,148
At 30 June 2003	9,589
Net book value	
At 30 June 2003	4,724
At 30 June 2002	31,247

ASCENT COMPUTER SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

3	Share capital	2003 £	2002 £
	Authorised		
	200 Ordinary of 50p each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	6 Ordinary of 50p each	3	3
		<u> </u>	<u> </u>