

Company Registration No. 3317021 (England and Wales)

ASCENT COMPUTER SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2002



ASCENT COMPUTER SERVICES LTD

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ASCENT COMPUTER SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		31,247		107,442
Current assets					
Debtors		104,942		27,884	
Cash at bank and in hand		-		40,867	
		<u>104,942</u>		<u>68,751</u>	
Creditors: amounts falling due within one year		<u>(92,327)</u>		<u>(107,678)</u>	
Net current assets/(liabilities)			<u>12,615</u>		<u>(38,927)</u>
Total assets less current liabilities			<u>43,862</u>		<u>68,515</u>
Creditors: amounts falling due after more than one year			<u>(11,541)</u>		<u>(5,328)</u>
			<u>32,321</u>		<u>63,187</u>
Capital and reserves					
Called up share capital	3		3		2
Profit and loss account			<u>32,318</u>		<u>63,185</u>
Shareholders' funds			<u>32,321</u>		<u>63,187</u>

ASCENT COMPUTER SERVICES LTD

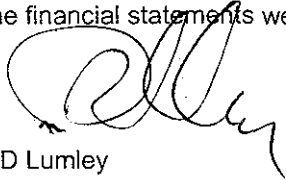
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 April 2003



R D Lumley
Director

ASCENT COMPUTER SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment and fittings	33% and 15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with FRS 17.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2001	165,180
Additions	54,070
Disposals	(175,057)
At 30 June 2002	44,193
Depreciation	
At 1 March 2001	57,738
On disposals	(78,918)
Charge for the period	34,126
At 30 June 2002	12,946
Net book value	
At 30 June 2002	31,247
At 28 February 2001	107,442

ASCENT COMPUTER SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	3 Ordinary of £ 1 each	3	2
		<u> </u>	<u> </u>

1 £1 ordinary share was issued during the period for cash consideration.