

3317021

ASCENT COMPUTER SERVICES LTD

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
28 FEBRUARY 1998



ASCENT COMPUTER SERVICES LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 1998**

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ASCENT COMPUTER SERVICES LTD

COMPANY INFORMATION
AS AT 28 FEBRUARY 1998

DIRECTORS

R D Lumley
J G Dalton

SECRETARY

R D Lumley

REGISTERED OFFICE

22 John William Street
HUDDERSFIELD
HD1 1BG

REGISTERED NUMBER

3317021

AUDITORS

Simpson Wood
Chartered Accountants
Bank Chambers
Market Street
Huddersfield
HD1 2EW

PRINCIPAL BANKERS

Lloyds Bank Plc
1 Westgate
HUDDERSFIELD
HD1 2DN

ASCENT COMPUTER SERVICES LTD

AUDITORS' REPORT TO THE DIRECTORS PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 6 together with the full financial statements of ASCENT COMPUTER SERVICES LTD prepared under section 226 of the Companies Act 1985 for the period ended 28 February 1998.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

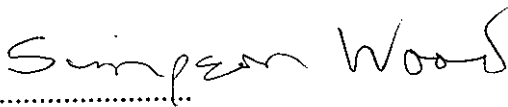
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 6 have been properly prepared in accordance with those provisions.


.....
Simpson Wood
Chartered Accountants
Registered Auditors
Bank Chambers
Market Street
Huddersfield
HD1 2EW

1st May 1998

ASCENT COMPUTER SERVICES LTD**ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 1998**

	Notes	£	1998 £
FIXED ASSETS	2		
Tangible assets			62,523
CURRENT ASSETS			
Debtors		21,487	
Cash at bank and in hand		145,206	
		<u>166,693</u>	
CREDITORS: amounts falling due within one year		<u>(176,922)</u>	
NET CURRENT LIABILITIES			(10,229)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,294</u>
CREDITORS: amounts falling due after more than one year			(9,667)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(846)</u>
NET ASSETS			<u><u>41,781</u></u>

The notes on pages 5 to 6 form part of these financial statements.

ASCENT COMPUTER SERVICES LTD

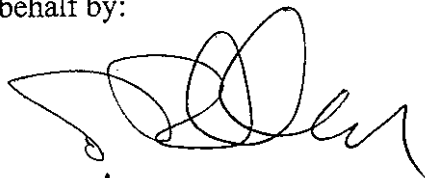
ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 1998

	Notes	£	1998 £
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>41,779</u>
TOTAL SHAREHOLDERS' FUNDS			<u><u>41,781</u></u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

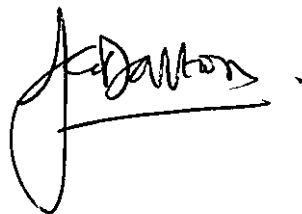
The financial statements were approved by the board of directors on 1st May 1998 and signed on its behalf by:

R D Lumley



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J G Dalton



)

)

Directors

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Motor vehicles	25% on written down value
Equipment	33% on written down value

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

ASCENT COMPUTER SERVICES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 1998**

2. FIXED ASSETS

	Tangible assets £
Cost:	
Additions	63,076
Depreciation:	
Charge for period	553
Net book value:	
At 28 February 1998	<u>62,523</u>

3. SHARE CAPITAL

	1998 £
Authorised:	
Equity interests:	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid:	
Equity interests:	
2 Ordinary shares of £1 each	<u>2</u>