

Registration number 03316539

J & V Kelly Limited

Abbreviated accounts

for the year ended 28 February 2012

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22/06/2012
COMPANIES HOUSE

J & V Kelly Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

J & V Kelly Limited

**Abbreviated balance sheet
as at 28 February 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		366,121		366,121
Current assets					
Debtors		330		4,963	
Cash at bank and in hand		98		9,270	
		<u>428</u>		<u>14,233</u>	
Creditors: amounts falling due within one year		<u>(382,250)</u>		<u>(378,250)</u>	
Net current liabilities			<u>(381,822)</u>		<u>(364,017)</u>
Total assets less current liabilities			(15,701)		2,104
Net (liabilities)/assets			<u>(15,701)</u>		<u>2,104</u>
Capital and reserves					
Profit and loss account			<u>(15,701)</u>		<u>2,104</u>
Shareholders' funds			<u>(15,701)</u>		<u>2,104</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

J & V Kelly Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2012**

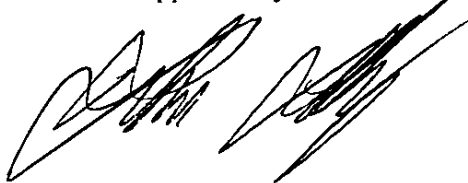
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 May 2012 and signed on its behalf by

**J Kelly
Director**



Registration number 03316539

The notes on page 3 form an integral part of these financial statements.

J & V Kelly Limited

Notes to the abbreviated financial statements for the year ended 28 February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

1.4. Going concern

The accounts have been prepared as a going concern. The directors assure of their continued financial support

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2011	366,121
At 28 February 2012	<u>366,121</u>
Net book values	
At 28 February 2012	<u>366,121</u>
At 28 February 2011	<u><u>366,121</u></u>