

COMPANY REGISTRATION NUMBER: 03315708

Greens Pharmacy Limited

Filleted Unaudited Financial Statements

31 May 2022

Greens Pharmacy Limited
Statement of Financial Position
31 May 2022

		2022	2021
	Note	£	£
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	24,724	28,384
Investments	7	100	100
		-----	-----
		24,825	28,485
Current assets			
Stocks		100,050	116,111
Debtors	8	582,080	716,341
Investments	9	8,515	7,846
Cash at bank and in hand		424,122	297,227
		-----	-----
		1,114,767	1,137,525
Creditors: amounts falling due within one year	10	203,529	273,492
		-----	-----
Net current assets		911,238	864,033
		-----	-----
Total assets less current liabilities		936,063	892,518
		-----	-----
Net assets		936,063	892,518
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		935,963	892,418
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Shareholder funds		936,063	892,518
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Greens Pharmacy Limited

Statement of Financial Position *(continued)*

31 May 2022

These financial statements were approved by the board of directors and authorised for issue on 26 May 2023 , and are signed on behalf of the board by:

Mrs D Chauhan

Director

Company registration number: 03315708

Greens Pharmacy Limited

Notes to the Financial Statements

Year ended 31 May 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 St Mary's Road, Shoreham By Sea, West Sussex, BN43 5ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements contain information about the company as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leashold property	-	Over the term of the lease
Fixtures, fittings & equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2021: 8).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 June 2021 and 31 May 2022	110,000

Amortisation	
At 1 June 2021 and 31 May 2022	109,999

Carrying amount	
At 31 May 2022	1

At 31 May 2021	1

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2021	27,029	169,199	196,228
Additions	—	702	702
At 31 May 2022	27,029	169,901	196,930
Depreciation			
At 1 June 2021	27,028	140,816	167,844
Charge for the year	—	4,362	4,362
At 31 May 2022	27,028	145,178	172,206
Carrying amount			
At 31 May 2022	1	24,723	24,724
At 31 May 2021	1	28,383	28,384

7. Investments

	Shares in group undertakings £
Cost	
At 1 June 2021 and 31 May 2022	100
Impairment	
At 1 June 2021 and 31 May 2022	—
Carrying amount	
At 31 May 2022	100
At 31 May 2021	100

The company's investments at the Statement of Financial date in the share capital of company include the following:

D & M Enterprises (UK) Limited

Nature of business: Pharmaceutical wholesalers

%

Class of shares: Holding

Ordinary 100

2022 2021

£ £

Aggregate capital and reserves (180,776) (173,022)

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Profit/(Loss) for the year (7,754) (48,193)

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8. Debtors

	2022	2021
	£	£
Trade debtors	146,078	185,446
Amounts owed by group undertakings	407,245	497,625
Other debtors	28,757	33,270
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	582,080	716,341
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9. Investments

	2022	2021
	£	£
Other investments	8,515	7,846
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10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	171,885	197,936
Corporation tax	12,726	27,183
Social security and other taxes	3,203	4,283
Other creditors	15,715	44,090
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	203,529	273,492
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11. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs D Chauhan	3,139	23,315	(28,924)	(2,470)
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2021				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs D Chauhan	(2,815)	20,471	(14,517)	3,139
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.