

COMPANY REGISTRATION NUMBER: 03315708

Greens Pharmacy Limited

Filleted Unaudited Financial Statements

31 May 2021

Greens Pharmacy Limited
Statement of Financial Position
31 May 2021

		2021	2020
	Note	£	£
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	28,384	25,468
Investments	7	100	100
		-----	-----
		28,485	25,569
Current assets			
Stocks		116,111	125,008
Debtors	8	716,341	656,746
Investments	9	7,846	8,858
Cash at bank and in hand		297,227	206,274
		-----	-----
		1,137,525	996,886
Creditors: amounts falling due within one year	10	273,492	219,480
		-----	-----
Net current assets		864,033	777,406
		-----	-----
Total assets less current liabilities		892,518	802,975
		-----	-----
Net assets		892,518	802,975
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		892,418	802,875
		-----	-----
Shareholder funds		892,518	802,975
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Greens Pharmacy Limited

Statement of Financial Position *(continued)*

31 May 2021

These financial statements were approved by the board of directors and authorised for issue on 27 May 2022 , and are signed on behalf of the board by:

Mrs D Chauhan

Director

Company registration number: 03315708

Greens Pharmacy Limited

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 St Mary's Road, Shoreham By Sea, West Sussex, BN43 5ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements contain information about the company as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leashold property	-	Over the term of the lease
Fixtures, fittings & equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2020: 8).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 June 2020 and 31 May 2021	110,000

Amortisation	
At 1 June 2020 and 31 May 2021	109,999

Carrying amount	
At 31 May 2021	1

At 31 May 2020	1

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2020	27,029	161,275	188,304
Additions	—	7,924	7,924
At 31 May 2021	27,029	169,199	196,228
Depreciation			
At 1 June 2020	27,028	135,808	162,836
Charge for the year	—	5,008	5,008
At 31 May 2021	27,028	140,816	167,844
Carrying amount			
At 31 May 2021	1	28,383	28,384
At 31 May 2020	1	25,467	25,468

7. Investments

	Shares in group undertakings £
Cost	
At 1 June 2020 and 31 May 2021	100
Impairment	
At 1 June 2020 and 31 May 2021	—
Carrying amount	
At 31 May 2021	100
At 31 May 2020	100

The company's investments at the Statement of Financial date in the share capital of company include the following:

D & M Enterprises (UK) Limited

Nature of business: Pharmaceutical wholesalers

%

Class of shares: Holding

Ordinary 100

2021 2020

£ £

Aggregate capital and reserves (173,022) (124,829)

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Profit/(Loss) for the year (48,193) (408)

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8. Debtors

	2021	2020
	£	£
Trade debtors	185,446	113,286
Amounts owed by group undertakings	497,625	514,464
Other debtors	33,270	28,996
	716,341	656,746

9. Investments

	2021	2020
	£	£
Other investments	7,846	8,858

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	197,936	161,918
Corporation tax	27,183	9,252
Social security and other taxes	4,283	2,011
Other creditors	44,090	46,299
	273,492	219,480

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.