

COMPANY REGISTRATION NUMBER: 03315708

Greens Pharmacy Limited

Filleted Unaudited Financial Statements

31 May 2020

Greens Pharmacy Limited
Statement of Financial Position
31 May 2020

		2020	2019
	Note	£	£
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	25,468	26,882
Investments	7	100	100
		-----	-----
		25,569	26,983
Current assets			
Stocks		125,008	102,200
Debtors	8	656,746	724,523
Investments	9	8,858	8,883
Cash at bank and in hand		206,274	89,453
		-----	-----
		996,886	925,059
Creditors: amounts falling due within one year	10	219,480	174,223
		-----	-----
Net current assets		777,406	750,836
		-----	-----
Total assets less current liabilities		802,975	777,819
		-----	-----
Net assets		802,975	777,819
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		802,875	777,719
		-----	-----
Shareholder funds		802,975	777,819
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Greens Pharmacy Limited

Statement of Financial Position *(continued)*

31 May 2020

These financial statements were approved by the board of directors and authorised for issue on 28 May 2021 , and are signed on behalf of the board by:

Mrs D Chauhan

Director

Company registration number: 03315708

Greens Pharmacy Limited

Notes to the Financial Statements

Year ended 31 May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 St Mary's Road, Shoreham By Sea, West Sussex, BN43 5ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements contain information about the company as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leashold property	-	Over the term of the lease
Fixtures, fittings & equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2019: 8).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 June 2019 and 31 May 2020	110,000

Amortisation	
At 1 June 2019 and 31 May 2020	109,999

Carrying amount	
At 31 May 2020	1

At 31 May 2019	1

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2019	27,029	158,195	185,224
Additions	—	3,080	3,080
At 31 May 2020	27,029	161,275	188,304
Depreciation			
At 1 June 2019	27,028	131,314	158,342
Charge for the year	—	4,494	4,494
At 31 May 2020	27,028	135,808	162,836
Carrying amount			
At 31 May 2020	1	25,467	25,468
At 31 May 2019	1	26,881	26,882

7. Investments

	Shares in group undertakings £
Cost	
At 1 June 2019 and 31 May 2020	100
Impairment	
At 1 June 2019 and 31 May 2020	—
Carrying amount	
At 31 May 2020	100
At 31 May 2019	100

The company's investments at the Statement of Financial date in the share capital of company include the following:

D & M Enterprises (UK) Limited

Nature of business: Pharmaceutical wholesalers

%

Class of shares: Holding

Ordinary 100

2020 2019

£ £

Aggregate capital and reserves (124,929) (124,421)

=====

Profit/(Loss) for the year (408) 18,331

=====

8. Debtors

	2020	2019
	£	£
Trade debtors	113,286	136,131
Amounts owed by group undertakings	514,464	563,161
Other debtors	28,996	25,231
	656,746	724,523

9. Investments

	2020	2019
	£	£
Other investments	8,858	8,883

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	161,918	158,182
Corporation tax	9,252	4,214
Social security and other taxes	2,011	2,063
Other creditors	46,299	9,764
	219,480	174,223

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.