

COMPANY REGISTRATION NUMBER: 03315708

Greens Pharmacy Limited

Filleted Unaudited Financial Statements

31 May 2019

Greens Pharmacy Limited
Statement of Financial Position
31 May 2019

		2019	2018
	Note	£	£
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	26,882	30,948
Investments	7	100	100
		-----	-----
		26,983	31,049
Current assets			
Stocks		102,200	108,299
Debtors	8	724,523	694,539
Investments	9	8,883	10,354
Cash at bank and in hand		89,453	135,082
		-----	-----
		925,059	948,274
Creditors: amounts falling due within one year	10	174,223	192,687
		-----	-----
Net current assets		750,836	755,587
		-----	-----
Total assets less current liabilities		777,819	786,636
		-----	-----
Net assets		777,819	786,636
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		777,719	786,536
		-----	-----
Shareholder funds		777,819	786,636
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Greens Pharmacy Limited

Statement of Financial Position *(continued)*

31 May 2019

These financial statements were approved by the board of directors and authorised for issue on 15 May 2020 , and are signed on behalf of the board by:

Mrs D Chauhan

Director

Company registration number: 03315708

Greens Pharmacy Limited

Notes to the Financial Statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 St Mary's Road, Shoreham By Sea, West Sussex, BN43 5ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements contain information about the company as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leashold property	-	Over the term of the lease
Fixtures, fittings & equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 8).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 June 2018 and 31 May 2019	110,000

Amortisation	
At 1 June 2018 and 31 May 2019	109,999

Carrying amount	
At 31 May 2019	1

At 31 May 2018	1

6. Tangible assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2018	27,029	157,518	184,547
Additions	—	677	677
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At 31 May 2019	27,029	158,195	185,224
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Depreciation			
At 1 June 2018	27,028	126,571	153,599
Charge for the year	—	4,743	4,743
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At 31 May 2019	27,028	131,314	158,342
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Carrying amount			
At 31 May 2019	1	26,881	26,882
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At 31 May 2018	1	30,947	30,948
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7. Investments

	Shares in group undertakings
	£
Cost	
At 1 June 2018 and 31 May 2019	100

Impairment	
At 1 June 2018 and 31 May 2019	—

Carrying amount	
At 31 May 2019	100

At 31 May 2018	100

The company's investments at the Statement of Financial date in the share capital of company include the following:

D & M Enterprises (UK) Limited

Nature of business:Pharmaceutical wholesalers

%

Class of shares: Holding

Ordinary 100

2019 2018

£ £

Aggregate capital and reserves (124,521) (142,752)

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Profit/Loss) for the year 18,331 4,891

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8. Debtors

	2019	2018
	£	£
Trade debtors	136,131	58,698
Amounts owed by group undertakings	563,161	610,583
Other debtors	25,231	25,258
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	724,523	694,539
	-----	-----

9. Investments

	2019	2018
	£	£
Other investments	8,883	10,354
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10. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	158,182	169,106
Corporation tax	4,214	5,956
Social security and other taxes	2,063	3,611
Other creditors	9,764	14,014
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	174,223	192,687
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.