

Registered Number 03315708

GREENS PHARMACY LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	36,503	42,711
Investments	4	100	100
		<u>36,604</u>	<u>42,812</u>
Current assets			
Stocks		117,115	113,368
Debtors		698,117	623,335
Investments		10,354	10,354
Cash at bank and in hand		102,089	109,607
		<u>927,675</u>	<u>856,664</u>
Creditors: amounts falling due within one year		<u>(188,534)</u>	<u>(166,487)</u>
Net current assets (liabilities)		<u>739,141</u>	<u>690,177</u>
Total assets less current liabilities		<u>775,745</u>	<u>732,989</u>
Total net assets (liabilities)		<u>775,745</u>	<u>732,989</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		775,645	732,889
Shareholders' funds		<u>775,745</u>	<u>732,989</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:

MRS D CHAUHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of the asset less its estimated residual value over the useful life of the asset as follows:

Fixtures,Fittings and Equipment - 15% per annum - reducing balance basis,

Intangible assets amortisation policy

Leasehold property - Over the term of the lease

Other accounting policies

Preparation of Consolidated financial statements

The financial statements contain information about Greens Pharmacy Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>110,000</u>
Amortisation	
At 1 June 2015	109,999
Charge for the year	-
On disposals	-
At 31 May 2016	<u>109,999</u>
Net book values	
At 31 May 2016	<u><u>1</u></u>

At 31 May 2015	<u><u>1</u></u>
----------------	-----------------

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2015	178,841
Additions	233
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u><u>179,074</u></u>
Depreciation	
At 1 June 2015	136,130
Charge for the year	6,441
On disposals	-
At 31 May 2016	<u><u>142,571</u></u>
Net book values	
At 31 May 2016	<u><u>36,503</u></u>
At 31 May 2015	<u><u>42,711</u></u>

4 **Fixed assets Investments**

The company's investment of £100 at the Statement of Financial date in the share capital of the company include the following subsidiary undertaking:

D & M Enterprises (UK) Limited

Nature of Business: Pharmaceutical Wholesalers

Capital and Reserves as at Class of shares Held Ordinary 100 Shares

Capital and Reserves as at 31 May 2016 amount to (£ 148,847) 2016 (E 131,723).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.