

Registered Number 03315708

GREENS PHARMACY LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	42,711	33,276
Investments	4	100	-
		<u>42,812</u>	<u>33,277</u>
Current assets			
Stocks		113,368	117,924
Debtors		623,335	626,437
Investments		10,354	10,354
Cash at bank and in hand		109,607	116,496
		<u>856,664</u>	<u>871,211</u>
Creditors: amounts falling due within one year		(166,487)	(199,121)
Net current assets (liabilities)		<u>690,177</u>	<u>672,090</u>
Total assets less current liabilities		<u>732,989</u>	<u>705,367</u>
Creditors: amounts falling due after more than one year		-	0
Total net assets (liabilities)		<u>732,989</u>	<u>705,367</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		732,889	705,267
Shareholders' funds		<u>732,989</u>	<u>705,367</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

MRS D CHAUHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of Vat and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of the asset less its estimated residual value, over the useful life of the asset as follows:

Fixtures, fittings and equipment - 15% per annum - reducing balance basis.

Intangible assets amortisation policy

Leasehold property - Over the term of the lease

Other accounting policies

Preparation of consolidated financial statements

The financial statements contain information about Greens Pharmacy Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>110,000</u>
Amortisation	
At 1 June 2014	109,999
Charge for the year	-
On disposals	-
At 31 May 2015	<u>109,999</u>
Net book values	
At 31 May 2015	<u><u>1</u></u>

At 31 May 2014	<u><u>1</u></u>
----------------	-----------------

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2014	161,869
Additions	16,972
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>178,841</u>
Depreciation	
At 1 June 2014	128,593
Charge for the year	7,537
On disposals	-
At 31 May 2015	<u>136,130</u>
Net book values	
At 31 May 2015	<u><u>42,711</u></u>
At 31 May 2014	<u><u>33,276</u></u>

4 **Fixed assets Investments**

The company's investment of £100 at the statement of Financial Position date in the share capital of the company include the following subsidiary undertaking:

D & M Enterprises (UK) Limited

Nature of Business: Pharmaceutical Wholesalers

Class of shares Held Ordinary 100 Shares.

Capital and reserves as at 31 May 2015 amount to (£ 131,623)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.