

Registered Number 03315708

GREENS PHARMACY LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	33,276	33,881
		<u>33,277</u>	<u>33,882</u>
Current assets			
Stocks		117,924	110,453
Debtors		626,437	656,636
Investments		10,354	10,354
Cash at bank and in hand		116,496	141,348
		<u>871,211</u>	<u>918,791</u>
Creditors: amounts falling due within one year		(199,121)	(242,289)
Net current assets (liabilities)		<u>672,090</u>	<u>676,502</u>
Total assets less current liabilities		<u>705,367</u>	<u>710,384</u>
Creditors: amounts falling due after more than one year		0	(35,624)
Total net assets (liabilities)		<u>705,367</u>	<u>674,760</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		705,267	674,660
Shareholders' funds		<u>705,367</u>	<u>674,760</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:

MRS D CHAUHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of Vat and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of the asset less its estimated residual value, over the useful life of the asset as follows:

Fixtures, fittings & equipment - 15% per annum- reducing balance basis.

Intangible assets amortisation policy

Leasehold property - Over the term of the lease

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>110,000</u>
Amortisation	
At 1 June 2013	109,999
Charge for the year	-
On disposals	-
At 31 May 2014	<u>109,999</u>
Net book values	
At 31 May 2014	<u><u>1</u></u>
At 31 May 2013	<u><u>1</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	156,602
Additions	5,267

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>161,869</u>
Depreciation	
At 1 June 2013	122,721
Charge for the year	5,872
On disposals	-
At 31 May 2014	<u>128,593</u>
Net book values	
At 31 May 2014	<u>33,276</u>
At 31 May 2013	<u>33,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.