

Registered Number 03315708

GREENS CHEMIST (UK) LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	33,881	39,717
		<u>33,882</u>	<u>39,718</u>
Current assets			
Stocks		110,453	140,245
Debtors		656,636	777,584
Investments		10,354	-
Cash at bank and in hand		141,348	28,614
		<u>918,791</u>	<u>946,443</u>
Creditors: amounts falling due within one year		<u>(242,289)</u>	<u>(265,426)</u>
Net current assets (liabilities)		<u>676,502</u>	<u>681,017</u>
Total assets less current liabilities		<u>710,384</u>	<u>720,735</u>
Creditors: amounts falling due after more than one year		<u>(35,624)</u>	<u>(72,124)</u>
Total net assets (liabilities)		<u>674,760</u>	<u>648,611</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		674,660	648,511
Shareholders' funds		<u>674,760</u>	<u>648,611</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:
MRS D CHAUHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of the asset less its estimated residual value, over the useful life of the asset as follows:

Fixtures, fittings & equipment - 15% per annum-reducing balance basis

Intangible assets amortisation policy

Leasehold property - Over the term of the lease

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>110,000</u>
Amortisation	
At 1 June 2012	109,999
Charge for the year	-
On disposals	-
At 31 May 2013	<u>109,999</u>
Net book values	
At 31 May 2013	<u><u>1</u></u>
At 31 May 2012	<u><u>1</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	156,460
Additions	142

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>156,602</u>
Depreciation	
At 1 June 2012	116,743
Charge for the year	5,978
On disposals	-
At 31 May 2013	<u>122,721</u>
Net book values	
At 31 May 2013	<u>33,881</u>
At 31 May 2012	<u>39,717</u>

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