

Registered Number 03315708

GREENS CHEMIST (UK) LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	39,717	46,403
Investments	4	-	1
		<u>39,718</u>	<u>46,405</u>
Current assets			
Stocks		140,245	138,252
Debtors		777,584	688,526
Cash at bank and in hand		28,614	32,814
		<u>946,443</u>	<u>859,592</u>
Creditors: amounts falling due within one year		(265,426)	(285,508)
Net current assets (liabilities)		<u>681,017</u>	<u>574,084</u>
Total assets less current liabilities		<u>720,735</u>	<u>620,489</u>
Creditors: amounts falling due after more than one year		(72,124)	-
Total net assets (liabilities)		<u>648,611</u>	<u>620,489</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		648,511	620,389
Shareholders' funds		<u>648,611</u>	<u>620,489</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
MRS D CHAUHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

Tangible assets depreciation policy

Fixtures, fittings & equipment - 15% per annum - reducing balance basis

Intangible assets amortisation policy

Leasehold property - Over the term of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>110,000</u>
Amortisation	
At 1 June 2011	109,999
Charge for the year	-
On disposals	-
At 31 May 2012	<u>109,999</u>
Net book values	
At 31 May 2012	<u>1</u>
At 31 May 2011	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	153,894
Additions	2,566
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>156,460</u>
Depreciation	
At 1 June 2011	107,491
Charge for the year	9,252

On disposals	-
At 31 May 2012	<u>116,743</u>
Net book values	
At 31 May 2012	<u>39,717</u>
At 31 May 2011	<u><u>46,403</u></u>

4 **Fixed assets Investments**

The company owned 100% of the issued share capital of Greens Group Limited, a company incorporated in United Kingdom.

The company was dissolved on 2 August 2011.

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