

COMPANY REGISTRATION NUMBER 03315708

GREENS CHEMIST (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2011

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GREENS CHEMIST (UK) LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		1	1
Tangible assets		46,403	52,484
Investments		1	1
		46,405	52,486
 CURRENT ASSETS			
Stocks		138,252	179,549
Debtors		688,526	1,004,362
Cash at bank and in hand		32,814	48,445
		859,592	1,232,356
CREDITORS: Amounts falling due within one year		285,508	691,469
 NET CURRENT ASSETS		574,084	540,887
 TOTAL ASSETS LESS CURRENT LIABILITIES		620,489	593,373
 CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		620,389	593,273
 SHAREHOLDER'S FUNDS		620,489	593,373

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

GREENS CHEMIST (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2012, and are signed on their behalf by



MRS D CHAUHAN
Director

Company Registration Number 03315708

The notes on pages 3 to 5 form part of these abbreviated accounts.

GREENS CHEMIST (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

The company recognises revenue from sales on the delivery of goods and services as the services are performed

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	- Over the term of the lease
Fixtures, fittings & equipment	- 15% per annum - reducing balance basis
Motor vehicles	- 25% per annum - reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group accounts.

GREENS CHEMIST (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 June 2010	110,000	157,829	1	267,830
Additions	–	4,404	–	4,404
Disposals	–	(8,339)	–	(8,339)
At 31 May 2011	110,000	153,894	1	263,895
DEPRECIATION				
At 1 June 2010	109,999	105,345	–	215,344
Charge for year	–	10,040	–	10,040
On disposals	–	(7,894)	–	(7,894)
At 31 May 2011	109,999	107,491	–	217,490
NET BOOK VALUE				
At 31 May 2011	1	46,403	1	46,405
At 31 May 2010	1	52,484	1	52,486

Fixed asset investments

The company owns 100% of the issued share capital of Greens Group Limited ,a company incorporated in United Kingdom

Aggregate capital and reserves

		Capital and reserves 2011 £	Profit/(Loss) for the year 2011 £
Greens Group Limited	Principal activity Dormant	1	-

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
90 'A' Ordinary shares of £1 each	90	90
10 'B' Ordinary shares of £1 each	10	10
	100	100

GREENS CHEMIST (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
90 'A' Ordinary shares of £1 each	90	90	90	90
10 'B' Ordinary shares of £1 each	10	10	10	10
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>