

Company Registration No. 03315708 (England and Wales)

GREENS CHEMIST (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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GREENS CHEMIST (UK) LIMITED

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GREENS CHEMIST (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		1		11,000
Tangible assets	2		59,669		75,325
Investments	2		1		2
			<u>59,671</u>		<u>86,327</u>
Current assets					
Stocks		154,621		151,451	
Debtors		765,742		748,330	
Cash at bank and in hand		35,834		7,320	
		<u>956,197</u>		<u>907,101</u>	
Creditors: amounts falling due within one year	3	(458,974)		(403,770)	
Net current assets			<u>497,223</u>		<u>503,331</u>
Total assets less current liabilities			<u>556,894</u>		<u>589,658</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>556,794</u>		<u>589,558</u>
Shareholders' funds			<u>556,894</u>		<u>589,658</u>

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 March 2010



M H Chauhan
Director

GREENS CHEMIST (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company recognises revenue from sales on the delivery of goods and services as the services are performed.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Fixtures, fittings & equipment	15% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GREENS CHEMIST (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 June 2008	110,000	159,729	2	269,731
Disposals	-	(5,500)	(1)	(5,501)
At 31 May 2009	110,000	154,229	1	264,230
Depreciation				
At 1 June 2008	99,000	84,404	-	183,404
On disposals	-	(1,525)	-	(1,525)
Charge for the year	10,999	11,681	-	22,680
At 31 May 2009	109,999	94,560	-	204,559
Net book value				
At 31 May 2009	1	59,669	1	59,671
At 31 May 2008	11,000	75,325	2	86,327

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Greens Group Limited	United Kingdom	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Greens Group Limited	Dormant	1	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £151,973)

GREENS CHEMIST (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

4 Share capital	2009	2008
	£	£
Authorised		
990 'A' Ordinary shares of £1 each	990	1,000
10 'B' Ordinary shares of £1 each	10	-
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
90 'A' Ordinary shares of £1 each	90	100
10 'B' Ordinary shares of £1 each	10	-
	<u>100</u>	<u>100</u>

During the period, the ordinary share capital was re-classified into 'A' and 'B' Ordinary shares

5 Ultimate parent company

- The company was controlled by Mr M H Chauhan and Mrs D Chauhan during the year and the preceding financial year