

MEADOWVALE ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2011

Company No. 3314621 (England & Wales)

TUESDAY



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A17

28/02/2012

#251

COMPANIES HOUSE

MEADOWVALE ESTATES LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2011

FIXED ASSETS

TAGIBLE FIXED ASSETS 363

CURRENT ASSETS

WORK IN PROGRESS 1565

CASH AT BANK 12014

DEBTORS 2247

15626

CREDITORS: amounts falling due within one year 14435

NET CURRENT ASSETS 1391

TOTAL ASSETS LESS CURRENT LIABILITIES 1754

CAPITAL AND RESERVES

CALLED UP SHARE CAPITAL 3 300

PROFIT AND LOSS ACCOUNT 1454

1754

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company regime.

For the year ending 28/2/2010 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



Iain Turner Director

The Notes on pages 3 to 4 form part of these financial statements.

MEADOWVALE ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoices value of goods and services supplied by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is provided at the rate calculated to write off the cost of the fixed assets, less residual value, over the expected useful lives on the following basis:

15% Portable Cabin

MEADOWVALE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

2. TANGIBLE ASSETS

COST	
AS AT 1 MARCH 2010	68548
SALES	65548
	<u>-----</u>
AS AT 28 FEBRUARY 2011	3000
	<u>=====</u>
DEPRECIATION	
AS AT 1 MARCH 2010	2573
FOR THE YEAR	64
	<u>-----</u>
AS AT 28 FEBRUARY 2011	2637
	<u>=====</u>
NET BOOK VALUE AT 28 FEBRUARY 2011	363
	<u>=====</u>

3. CALLED UP SHARE CAPITAL

Authorised	£1000
	<u>=====</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	£ 300
	<u>=====</u>

MEADOWVALE ESTATES LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28
FEBRUARY 2010**

TURNOVER	15708
Cost of Sales	5093

Gross Profit	10615
Less: OVERHEADS	
Administrative Expenses	(10564)

OPERATING PROFIT	51
Rent Received	900

PROFIT BEFORE TAXATION	951
TAXATION	
Overprovision for Corporation Tax	477

PROFIT AFTER TAXATION	1428
Bad Debt (Non trade)	(68560)

ADJUSTED LOSS	(67132)
PROFIT & LOSS BALANCE B/f	68585

PROFIT & LOSS BALANCE C/f	1453
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