

MEADOWVALE ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2000

Company Number: 3314621(England & Wales)



MEADOWVALE ESTATES LIMITED

BALANCE SHEET

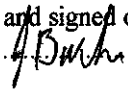
As at 28 FEBRUARY 2000

		2000	1999
FIXED ASSETS			
TANGIBLE FIXED ASSETS	2	68,174	68,709
CURRENT ASSETS			
CASH AT BANK		18	64
		18	64
CREDITORS: amounts falling due within one year		29,584	17,747
NET CURRENT ASSETS		29,566	17,683
TOTAL ASSETS LESS CURRENT LIABILITIES		38,608	51,026
CREDITORS: amounts falling due after more than one year		30,856	46,782
NET ASSETS		7,752	4,244
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	3	300	300
PROFIT AND LOSS ACCOUNT		7,452	3,944
		7,752	4,244

The director considers that the company is entitled to exemption from the requirements to have an audit under provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 28 February 2000 and its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part 111A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the director has taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985, and has done so on the grounds that in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 13 July 2000 and signed on its behalf
 J Burke Director

The notes on pages 3-4 form part of these abbreviated accounts.

MEADOWVALE ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 FEBRUARY 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation

Depreciation is provided at the rate calculated to write off the cost of the fixed assets, less their residual value, over their expected useful lives on the following bases:

NIL	Land & Buildings
25%	Alarm System
15%	Portable Buildings

MEADOWVALE ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 FEBRUARY 2000

2. TANGIBLE ASSETS

COST	
AS AT 1 MARCH 1999	69,364

AS AT 28 FEBRUARY 2000	69,364

DEPRECIATION	
AS AT 1 MARCH 1999	655
FOR THE YEAR	535

AS AT 28 FEBRUARY 2000	1,190

NET BOOK VALUE AT 28 FEBRUARY 2000	68,174
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3. CALLED UP SHARE CAPITAL

Authorised	£1,000
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Alotted, called up and fully paid	
Ordinary Shares of £1 each	£ 300
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