MEADOWVALE ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 1998

Company Number: 3314621(England & Wales)



MEADOWVALE ESTATES LIMITED

BALANCE SHEET

As at 28 FEBRUARY 1998

FIXED ASSETS			
TANGIBLE FIXED ASSETS	2		43,548
CURRENT ASSETS			
DEBTORS		150	
CASH AT BANK		2	
		152	
CREDITORS: amounts falling due within one year		13,450	
NET CURRENT ASSETS			13,298
TOTAL ASSETS LESS CURRENT LIABILITIES			30,250
CREDITORS: ammounts falling due after more than one year			29,000
NET ASSETS			12,500
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	3		300
PROFIT AND LOSS ACCOUNT			950
			12,500

The director cosiders that the company is entitled to exemption from the requirements to have an audit under provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 28 February 1998 and its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part 111A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the director has taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985, and has done so on the grounds that in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 3 December 1998 and signed on its behalf

.....J Burke Director

The notes on pages 3-4 form part of these abbreviated accounts.

MEADOWVALE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 FEBRUARY 1998

!. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are desscibed in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost

No provision for depreciation has been made as the fixed assets consist of freehold Land & Buildings.

MEADOWVALE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 FEBRUARY 1998

2. TANGIBLE ASSETS

COST	
ADDITIONS	43,548
AS AT 28 FERUARY 1998	43,548
NET BOOK VALUE AT 28 FEBRUARY 1998	43,548

3. CALLED UP SHARE CAPITAL

Authorised	£1,000
Alloted, called up and fully paid	
Ordinary Shares of £1 each	£ 300