

Registered number
03313621

APR Engineering (Soulbury) Limited

Abbreviated Accounts

31 March 2016

APR Engineering (Soulbury) Limited**Registered number:** 03313621**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	72,990	63,586
Current assets			
Stocks	1,500	1,500	
Debtors	554,606	479,420	
Cash at bank and in hand	(2,457)	34,556	
	553,649	515,476	
Creditors: amounts falling due within one year	(399,949)	(355,655)	
Net current assets		153,700	159,821
Total assets less current liabilities		226,690	223,407
Creditors: amounts falling due after more than one year		(10,806)	(977)
Provisions for liabilities		(10,102)	(7,853)
Net assets		205,782	214,577
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		205,680	214,475
Shareholder's funds		205,782	214,577

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P A Randell

Director

Approved by the board on 24 October 2016

APR Engineering (Soulbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Land and Buildings	Equal instalments over period of the lease
Plant and machinery	25% per annum of net book value
Motor vehicles	25% per annum of net book value

Assets under £500 are not capitalised but written off as revenue expenditure in the year their cost was incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets**£****Cost**

At 1 April 2015	239,904
Additions	34,014
Disposals	(19,121)
At 31 March 2016	<u>254,797</u>

Depreciation

At 1 April 2015	176,318
Charge for the year	24,103
On disposals	(18,614)
At 31 March 2016	<u>181,807</u>

Net book value

At 31 March 2016	<u>72,990</u>
At 31 March 2015	<u>63,586</u>

3 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
Redeemable A Class shares	£1 each	2	2	2
			<u>102</u>	<u>102</u>

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