

Registered number
03313621

APR Engineering (Soulbury) Limited

Abbreviated Accounts

31 March 2012

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APR Engineering (Soulbury) Limited
Registered number: 03313621
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	38,698	43,000
Current assets			
Stocks		1,500	1,500
Debtors		433,826	383,893
Investments held as current assets		-	31,956
Cash at bank and in hand		33,406	62,468
		<u>468,732</u>	<u>479,817</u>
Creditors: amounts falling due within one year		<u>(260,531)</u>	<u>(223,517)</u>
Net current assets		208,201	256,300
Total assets less current liabilities		<u>246,899</u>	<u>299,300</u>
Creditors: amounts falling due after more than one year		(5,351)	-
Provisions for liabilities		(4,119)	(4,119)
Net assets		<u>237,429</u>	<u>295,181</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		237,327	295,079
Shareholders' funds		<u>237,429</u>	<u>295,181</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P A Randell
Director

Approved by the board on 2 October 2012

APR Engineering (Soulbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Land and Buildings	Equal instalments over period of the lease
Plant and machinery	25% per annum of net book value
Motor vehicles	25% per annum of net book value

Assets under £500 are not capitalised but written off as revenue expenditure in the year their cost was incurred

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

APR Engineering (Soulbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets	£
Cost	
At 1 April 2011	183,968
Additions	21,788
Disposals	(23,766)
At 31 March 2012	<u>181,990</u>
Depreciation	
At 1 April 2011	140,968
Charge for the year	13,210
On disposals	(10,886)
At 31 March 2012	<u>143,292</u>
Net book value	
At 31 March 2012	<u>38,698</u>
At 31 March 2011	<u>43,000</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
Redeemable A Class shares	£1 each	2	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>