

Registered number
03313621

APR Engineering (Soulbury) Limited

Abbreviated Accounts

31 March 2011

WEDNESDAY



AUVIGYPK

A31

26/10/2011

14

COMPANIES HOUSE

APR Engineering (Soulbury) Limited

Registered number: 03313621

**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	43,000	47,175
Current assets			
Stocks		1,500	1,500
Debtors		383,893	372,448
Investments held as current assets		31,956	32,067
Cash at bank and in hand		62,468	71,464
		<u>479,817</u>	<u>477,479</u>
Creditors: amounts falling due within one year		(223,517)	(200,711)
Net current assets		<u>256,300</u>	<u>276,768</u>
Total assets less current liabilities		<u>299,300</u>	<u>323,943</u>
Creditors: amounts falling due after more than one year		-	(887)
Provisions for liabilities		(4,119)	(4,119)
Net assets		<u>295,181</u>	<u>318,937</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		295,079	318,835
Shareholders' funds		<u>295,181</u>	<u>318,937</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr PA Randell

Director

Approved by the board on 27 September 2011

APR Engineering (Soulbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Land & Buildings	Equal instalments over period of the lease
Plant and Machinery	25% per annum of net book value
Motor vehicles	25% per annum of net book value

Assets under £500 are not capitalised but written off as revenue expenditure in the year their cost was incurred

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

APR Engineering (Soulbury) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010	176,172
Additions	10,588
Disposals	(2,792)
At 31 March 2011	<u>183,968</u>

Depreciation

At 1 April 2010	128,997
Charge for the year	14,570
On disposals	(2,599)
At 31 March 2011	<u>140,968</u>

Net book value

At 31 March 2011	<u>43,000</u>
At 31 March 2010	<u>47,175</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares	£1 each	100	100	100
Redeemable 'A' Class shares	£1 each	2	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

4 The controlling party

The Company was controlled throughout the period by Mr P A Randell by virtue of his 90% holding of the Ordinary Shares of the Company