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3313402

R.T. LITTLE BRICKWORK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

RAY MABBETT ACCOUNTANCY
UNIT 1
FREEMANTLE BUSINESS CENT
152 MILLBROOK ROAD EAS
SOUTHAMPTON
S015 1JR

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R.T. LITTLE BRICKWORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

COMPANY INFORMATION

Directors:	R T Little
Secretary:	Mrs C Rowe
Registered Office:	Unit 1 Freemantle Business Centre 152 Millbrook Road East Southampton Hampshire SO15 1JR
Registered Number:	3313402

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REPORT OF THE DIRECTORS TO THE MEMBERS OF

R.T. LITTLE BRICKWORK LIMITED

The Director submits his report, together with the Financial Statements of the Company for the year ended 31st March 2008.

PRINCIPAL ACTIVITY

The Companies principal activity continued to be that of Brickwork Contractors and Developers.

RESULTS AND APPROPRIATIONS

The Net Trading profit prior to any adjustments for tax was appropriations was £62,081.

The Director does not recommend payment of a final dividend, interim dividends totalling £9,600 (net) having been paid. The balance will be carried against Reserves.

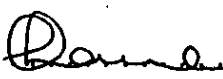
REVIEW OF THE FINANCIAL POSITION

The Director was satisfied with the results for the year and hopes for this to be maintained in the forthcoming year.

DIRECTORS

The Sole Director holding office during the year and his interests in the Share Capital of the Company was as follows:

	<u>Description of Shares</u>	<u>Balance Sheet</u>	<u>Previous Period</u>
R T Little	Ordinary £1 shares	1	2 (Family)

On behalf of the board ... 

Mrs C Rowe (Secretary)

R.T. LITTLE BRICKWORK LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2008

		<u>2008</u>	<u>2007</u>
	<u>NOTES</u>	£	£
TURNOVER	2	1,622,757	796,874
Cost of sales		(1,430,696)	(661,282)
		-----	-----
GROSS PROFIT		192,061	135,592
Administrative expenses		(126,513)	(137,175)
		-----	-----
OPERATING PROFIT	3	65,548	2,430
Interest payable and similar charges	4	(3,467)	(4,650)
Interest Receivable		-	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		62,081	(2,220)
Tax on profit on ordinary activities	6	(13,265)	(445)
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		£48,816	£(2,665)
		-----	-----

There are no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 4 to 7 form part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
BALANCE SHEET AS AT 31ST MARCH 2008

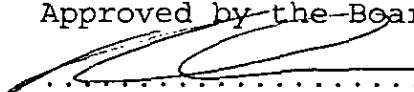
	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS	7	21,233	23,270
		-----	-----
CURRENT ASSETS			
Stock & Work-in-progress		-	245,288
Debtors	8	73,551	85,001
Cash at bank and in hand		41,479	-
		-----	-----
		115,030	330,289
CREDITORS - Amounts falling due within one year	9	(50,731)	(307,243)
		-----	-----
NET CURRENT ASSETS		64,299	23,046
		-----	-----
Total assets less current liabilities		85,532	46,316
Provision for liabilities and charges	10	(1,649)	(1,649)
		-----	-----
NET ASSETS		£83,883	£44,667
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account		83,881	44,665
		-----	-----
SHAREHOLDERS' FUNDS	12	£83,883	£44,667
		=====	=====

The exemption conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i. the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii. the accounts give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its profit for the period then ended in accordance with the requirements of S.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- iii. they safeguard the assets of the Company and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 20th 09

 R T Little (Director)

The notes on pages 4 to 7 form an integral part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. **ACCOUNTING POLICIES**

a. Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (January 2007).

b. Turnover

Turnover comprises the value, excluding value added tax, of sales made during the year as adjusted for work-in-progress.

c. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Plant & Equipment	- 20% Reducing Balance

d. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. **TURNOVER**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. **OPERATING PROFIT**

	<u>2008</u>	<u>2007</u>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	6,116	6,660
Loss on disposal of tangible fixed assets	-	1,537
	-----	-----

R.T. LITTLE BRICKWORK LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2008**

4.	INTEREST PAYABLE AND SIMILAR CHARGES	<u>2008</u>	<u>2007</u>
		£	£

Included in this category is the following:

Hire Purchase interest	659	637
Bank interest	2,808	-
	-----	-----
	£3,467	£4,650
	=====	=====

5.	DIRECTOR'S EMOLUMENTS	<u>2008</u>	<u>2007</u>
		£	£

Remuneration	£43,200	£41,600
	=====	=====

6.	TAXATION	<u>2008</u>	<u>2007</u>
		£	£

UK current year taxation

UK Corporation Tax	13,260	66
Transfer to Deferred taxation	-	372
Interest	5	7
	-----	---
	£13,265	£445
	=====	==

7. **Tangible Assets**

	<u>Plant & Equipment</u>	<u>Fixtures Fittings & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1st April 2007	40,648	9,755	33,330	83,733
Additions	889	340	2,850	4,079
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31st March 2008	41,537	10,095	36,180	87,812
	-----	-----	-----	-----
Depreciation				
At 1st April 2007	30,712	6,510	23,241	60,463
Charge for the year	2,165	717	3,234	6,116
Eliminated on disposals	-	-	-	-
	-----	-----	-----	-----
At 31st March 2008	32,877	7,227	26,475	66,579
	-----	-----	-----	-----
Net book values				
At 31st March 2008	£8,660	£2,868	£9,705	£21,233
	=====	=====	=====	=====
At 31st March 2007	£9,936	£3,245	£10,089	£23,270
	=====	=====	=====	=====

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

8.	DEBTORS	<u>2008</u>	<u>2007</u>
		£	£
	Trade debtors	53,684	65,681
	Prepayments	-	6,166
	Other debtors	19,867	13,154
		-----	-----
		£73,551	£85,001
		=====	=====
9.	CREDITORS - amounts falling due within one year	<u>2008</u>	<u>2007</u>
		£	£
	Bank Loans & Overdrafts	1,416	268,312
	Trade creditors	891	22,619
	Taxation & Social Security	20,835	12,359
	Director's current account	26,339	2,703
	Accruals and deferred income	1,250	1,250
		-----	-----
		£50,731	£307,243
		=====	=====

10. **PROVISIONS FOR LIABILITIES AND CHARGES**

Deferred tax is analysed over the following timing differences:

	<u>2008</u>	<u>2007</u>
	£	£
Accelerated capital allowances	£1,649	£1,649
	=====	=====

R T LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

11.	<u>SHARE CAPITAL</u>	<u>2008</u>	<u>2007</u>
		£	£
	Authorised equity		
	100 Ordinary shares of £1 each	£100	£100
		===	===
	Alloted, called up and fully paid equity		
	2 Ordinary shares of £1 each	£2	£2
		==	==
12.	<u>RECONCILIATION OF MOVEMENTS IN</u>	<u>2008</u>	<u>2007</u>
	<u>SHAREHOLDERS' FUNDS</u>	£	£
	Balance brought forward	44,667	56,932
	Profit/(Loss) for the year	48,816	(2,665)
	Dividends Paid	(9,600)	(9,600)
		-----	-----
	Balance carried forward	£83,883	£44,667
		=====	=====

13. CONTROL

The company was under the control R T Little, the sole director and a shareholder throughout the current and previous period.

14. RELATED PARTY TRANSACTIONS

Included in other debtors is an amount of £17,367 owed from a company in which Mr R T Little is a director and major shareholder.