

R.T. LITTLE BRICKWORK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007

RAY MABBETT ACCOUNTANCY
UNIT 1
FREEMANTLE BUSINESS CENTRE
152 MILLBROOK ROAD EAST
SOUTHAMPTON
S015 1JR

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R.T. LITTLE BRICKWORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

COMPANY INFORMATION

Directors:	R T Little
Secretary.	Mrs C Rowe
Registered Office:	Unit 1 Freemantle Business Centre 152 Millbrook Road East Southampton Hampshire SO15 1JR
Registered Number:	3313402

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REPORT OF THE DIRECTORS TO THE MEMBERS OF

R.T. LITTLE BRICKWORK LIMITED

The Director submits his report, together with the Financial Statements of the Company for the year ended 31st March 2007.

PRINCIPAL ACTIVITY

The Companies principal activity continued to be that of Brickwork Contractors and Developers.

RESULTS AND APPROPRIATIONS

The Net Trading loss prior to any adjustments for tax was appropriations was £(2,220).

The Director does not recommend payment of a final dividend, interim dividends totalling £9,600 (net) having been paid The balance will be carried against Reserves.

REVIEW OF THE FINANCIAL POSITION

The Director was satisfied with the results for the year and hopes for this to be maintained in the forthcoming year.

DIRECTORS

The Sole Director holding office during the year and his interests in the Share Capital of the Company was as follows:

	<u>Description of Shares</u>	<u>Balance Sheet</u>	<u>Previous Period</u>
R T Little	Ordinary £1 shares	2	2 (Family)

On behalf of the board Mrs C Rowe (Secretary)



R.T. LITTLE BRICKWORK LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2007**

		<u>2007</u>	<u>2006</u>
	<u>NOTES</u>	£	£
TURNOVER	2	796,874	838,813
Cost of sales		(661,282)	(666,022)
		-----	-----
GROSS PROFIT		135,592	172,791
Administrative expenses		(137,175)	(161,739)
		-----	-----
OPERATING (LOSS)/PROFIT	3	(1,583)	11,052
Interest payable and similar charges	4	(637)	-
Interest Receivable		-	-
		-----	-----
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,220)	11,052
Tax on profit on ordinary activities	6	(445)	(3,675)
		-----	-----
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£(2,665)	£7,377
		-----	-----

There are no recognised gains or losses other than the profit for the above two financial years

The notes on pages 4 to 7 form part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
BALANCE SHEET AS AT 31ST MARCH 2007

	<u>NOTES</u>	<u>2007</u> £	<u>2006</u> £
FIXED ASSETS	7	23,270	20,639
		-----	-----
CURRENT ASSETS			
Stock & Work-in-progress		245,288	33,908
Debtors	8	85,001	70,147
Cash at bank and in hand		-	-
		-----	-----
		330,289	104,055
CREDITORS - Amounts falling due within one year	9	(307,243)	(66,485)
		-----	-----
NET CURRENT ASSETS		23,046	37,570
		-----	-----
Total assets less current liabilities		46,316	58,209
Provision for liabilities and charges	10	(1,649)	(1,277)
		-----	-----
NET ASSETS		£44,667	£56,932
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account		44,665	56,930
		-----	-----
SHAREHOLDERS' FUNDS	12	£44,667	£56,932
		=====	=====

The exemption conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

1. the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
11. the accounts give a true and fair view of the state of affairs of the company as at 31st March 2007 and of its loss for the period then ended in accordance with the requirements of S.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- 111 they safeguard the assets of the Company and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors, on

20³⁰08

R T Little (Director)

The notes on pages 4 to 7 form an integral part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

1. **ACCOUNTING POLICIES**

a. Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (January 2005).

b. Turnover

Turnover comprises the value, excluding value added tax, of sales made during the year as adjusted for work-in-progress.

c. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Plant & Equipment	- 20% Reducing Balance

d. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

2. **TURNOVER**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. **OPERATING PROFIT**

	<u>2007</u>	<u>2006</u>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	6,660	5,617
Loss on disposal of tangible fixed assets	1,537	-
	-----	-----

R.T. LITTLE BRICKWORK LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 20074. **INTEREST PAYABLE AND SIMILAR CHARGES** 2007 2006

£ £

Included in this category is the following

Hire Purchase interest	637	-
Other interest	-	-
	---	---
	£637	£-
	===	===

5. **DIRECTOR'S EMOLUMENTS** 2007 2006

£ £

Remuneration and other benefits	£41,600	£44,800
	=====	=====

6 **TAXATION** 2007 2006

£ £

UK current year taxation

UK Corporation Tax	66	3,700
Transfer to Deferred taxation	372	(58)
Interest	7	33
	---	---
	£445	£3,675
	===	=====

7. **Tangible Assets**

	<u>Plant & Equipment</u>	<u>Fixtures Fittings & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1st April 2006	40,648	8,427	28,557	77,632
Additions	-	1,328	9,500	10,828
Disposals	-	-	(4,727)	(4,727)
	-----	-----	-----	-----
At 31st March 2007	40,648	9,755	33,330	83,733
	-----	-----	-----	-----
Depreciation				
At 1st April 2006	28,228	5,698	23,067	56,993
Charge for the year	2,484	812	3,364	6,660
Eliminated on disposals	-	-	(3,190)	(3,190)
	-----	-----	-----	-----
At 31st March 2007	30,712	6,510	23,241	60,463
	-----	-----	-----	-----
Net book values				
At 31st March 2007	£9,936	£3,245	£10,089	£23,270
	=====	=====	=====	=====
At 31st March 2006	£12,420	£2,729	£5,490	£20,639
	=====	=====	=====	=====

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

8.	DEBTORS	<u>2007</u>	<u>2006</u>
		£	£
	Trade debtors	65,681	70,147
	Prepayments	6,166	-
	Other debtors	13,154	-
		-----	-----
		£85,001	£70,147
		=====	=====
9.	CREDITORS - amounts falling due within one year	<u>2007</u>	<u>2006</u>
		£	£
	Bank Loans & Overdrafts	268,312	53,175
	Trade creditors	22,619	4,439
	Taxation & Social Security	12,359	7,765
	Director's current account	2,703	6
	Accruals and deferred income	1,250	1,100
		-----	-----
		£307,243	£66,485
		=====	=====

10 **PROVISIONS FOR LIABILITIES AND CHARGES**

Deferred tax is analysed over the following timing differences:

	<u>2007</u>	<u>2006</u>
	£	£
Accelerated capital allowances	£1,649	£1,277
	=====	=====

R T LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

11.	<u>SHARE CAPITAL</u>	<u>2007</u>	<u>2006</u>
		£	£
	Authorised equity		
	100 Ordinary shares of £1 each	£100	£100
		===	===
	Alloted, called up and fully paid equity		
	2 Ordinary shares of £1 each	£2	£2
		==	==
12.	<u>RECONCILIATION OF MOVEMENTS IN</u>	<u>2007</u>	<u>2006</u>
	<u>SHAREHOLDERS' FUNDS</u>	£	£
	Balance brought forward	56,932	70,555
	(Loss)/Profit for the year	(2,665)	7,377
	Dividends Paid	(9,600)	(21,000)
		-----	-----
	Balance carried forward	£44,667	£56,932
		=====	=====
13.	<u>CONTROL</u>		
	The company was under the control R T Little, the sole director and a shareholder throughout the current and previous period		
14.	<u>RELATED PARTY TRANSACTIONS</u>		
	The company undertook work during the period on a job in which Mr R T Little had a personal interest by way of a joint venture. All work was charged at full market value.		