

R.T. LITTLE BRICKWORK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

TUESDAY



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30/01/2007

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COMPANIES HOUSE

RAY MABBETT ACCOUNTANCY
UNIT 1
FREEMANTLE BUSINESS CENTRE
152 MILLBROOK ROAD EAST
SOUTHAMPTON
S015 1JR

R.T. LITTLE BRICKWORK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

COMPANY INFORMATION

Directors:	R T Little
Secretary:	Mrs J P Little (resigned 17/4/06) Mrs C Rowe (appointed 17/4/06)
Registered Office:	Unit 1 Freemantle Business Centre 152 Millbrook Road East Southampton Hampshire SO15 1JR
Registered Number:	3313402

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REPORT OF THE DIRECTORS TO THE MEMBERS OF

R.T. LITTLE BRICKWORK LIMITED

The Director submits his report, together with the Financial Statements of the Company for the year ended 31st March 2006.

PRINCIPAL ACTIVITY

The Companies principal activity continued to be that of Brickwork Contractors and Developers.

RESULTS AND APPROPRIATIONS

The Net Trading Profit prior to any adjustments for tax was appropriations was £11,052.

The Director does not recommend payment of a final dividend, interim dividends totalling £21,000 (net) having been paid. The balance will be carried against Reserves.

REVIEW OF THE FINANCIAL POSITION

The Director was satisfied with the results for the year and hopes for this to be maintained in the forthcoming year.

DIRECTORS

The Sole Director holding office during the year and his interests in the Share Capital of the Company was as follows:

	<u>Description of Shares</u>	<u>Balance Sheet</u>	<u>Previous Period</u>
R T Little	Ordinary £1 shares	2	2 (Family)

Rowe

On behalf of the board Mrs C Rowe (Secretary)

R.T. LITTLE BRICKWORK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2006

		<u>2006</u>	<u>2005</u>
	<u>NOTES</u>	£	£
TURNOVER	2	838,813	1,068,995
Cost of sales		(666,022)	(884,227)
		-----	-----
GROSS PROFIT		172,791	184,768
Administrative expenses		(161,739)	(161,780)
		-----	-----
OPERATING PROFIT	3	11,052	22,988
Interest payable and similar charges	4	-	-
Interest Receivable		-	8
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,052	22,996
Tax on profit on ordinary activities	6	(3,675)	(5,427)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£7,377	£17,569
		-----	-----

There are no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 4 to 7 form part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
BALANCE SHEET AS AT 31ST MARCH 2006

	<u>NOTES</u>	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS	7	20,639	22,880
		-----	-----
CURRENT ASSETS			
Stock & Work-in-progress		33,908	14,698
Debtors	8	70,147	82,775
Cash at bank and in hand		-	836
		-----	-----
		104,055	98,309
CREDITORS - Amounts falling due within one year	9	(66,485)	(49,299)
		-----	-----
NET CURRENT ASSETS		37,570	49,010
		-----	-----
Total assets less current liabilities		58,209	71,890
Provision for liabilities and charges	10	(1,277)	(1,335)
		-----	-----
NET ASSETS		£56,932	£70,555
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account		56,930	70,553
		-----	-----
SHAREHOLDERS' FUNDS	12	£56,932	£70,555
		=====	=====

The exemption conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i. the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii. the accounts give a true and fair view of the state of affairs of the company as at 31st March 2006 and of its profit for the period then ended in accordance with the requirements of S.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- iii. they safeguard the assets of the Company and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on

27'07

R T Little (Director)

The notes on pages 4 to 7 form an integral part of these Financial Statements.

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

a. Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (January 2005).

b. Turnover

Turnover comprises the value, excluding value added tax, of sales made during the year.

c. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Plant & Equipment	- 20% Reducing Balance

d. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	5,617	6,329
Loss on disposal of tangible fixed assets	-	5,988
	-----	-----

R.T. LITTLE BRICKWORK LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 20064. **INTEREST PAYABLE AND SIMILAR CHARGES** 2006 2005

£ £

Included in this category is the following:

Hire Purchase interest

- -

Other interest

- -

£- £-

=====

5. **DIRECTOR'S EMOLUMENTS** 2006 2005

£ £

Remuneration and other benefits

£44,800 £40,800

=====

6. **TAXATION** 2006 2005

£ £

UK current year taxation

UK Corporation Tax

3,700 4,067

Transfer to Deferred taxation

(58) 1,335

Interest

33 25

£3,675 £5,427

=====

7. **Tangible Assets**

	<u>Plant & Equipment</u>	<u>Fixtures Fittings & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
--	----------------------------------	--	---------------------------	--------------

£ £ £ £

Cost

At 1st April 2005

37,800 7,899 28,557 74,256

Additions

2,848 528 - 3,376

Disposals

- - - -

At 31st March 2006

40,648 8,427 28,557 77,632

Depreciation

At 1st April 2005

25,123 5,016 21,237 51,376

Charge for the year

3,105 682 1,830 5,617

Eliminated on disposals

- - - -

At 31st March 2006

28,228 5,698 23,067 56,993

Net book values

At 31st March 2006

£12,420 £2,729 £5,490 £20,639

=====

At 31st March 2005

£12,677 £2,883 £7,320 £22,880

=====

R.T. LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

8.	DEBTORS	<u>2006</u>	<u>2005</u>
		£	£
	Trade debtors	70,147	71,161
	Other debtors	-	11,614
		-----	-----
		£70,147	£82,775
		=====	=====
9.	CREDITORS - amounts falling due within one year	<u>2006</u>	<u>2005</u>
		£	£
	Bank Overdraft	53,175	26,621
	Trade creditors	4,439	4,091
	Taxation	7,765	17,048
	Director's current account	6	489
	Accruals and deferred income	1,100	1,050
		-----	-----
		£66,485	£49,299
		=====	=====
10.	PROVISIONS FOR LIABILITIES AND CHARGES		
	Deferred tax is analysed over the following timing differences:		
		<u>2006</u>	<u>2005</u>
		£	£
	Accelerated capital allowances	£1,277	£1,335
		=====	=====

R T LITTLE BRICKWORK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

11.	<u>SHARE CAPITAL</u>	<u>2006</u>	<u>2005</u>
		£	£
	Authorised equity		
	100 Ordinary shares of £1 each	£100	£100
		===	===
	Alloted, called up and fully paid equity		
	2 Ordinary shares of £1 each	£2	£2
		==	==
12.	<u>RECONCILIATION OF MOVEMENTS IN</u>	<u>2006</u>	<u>2005</u>
	<u>SHAREHOLDERS' FUNDS</u>	£	£
	Balance brought forward	70,555	69,986
	Profit for the year	7,377	17,569
	Dividends Paid	(21,000)	(17,000)
		-----	-----
	Balance carried forward	£56,932	£70,555
		=====	=====
13.	<u>CONTROL</u>		

The company was under the control R T Little, the sole director and shareholder throughout the current and previous period.