

Registered Number 03311621

EUREKA MC LIMITED

Abbreviated Accounts

29 February 2016

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		3,988	5,316
		<u>3,988</u>	<u>5,316</u>
Current assets			
Debtors		495	1,179
Cash at bank and in hand		505	2,821
Total current assets		<u>1,000</u>	<u>4,000</u>
Creditors: amounts falling due within one year		(4,620)	(7,895)
Net current assets (liabilities)		(3,620)	(3,895)
Total assets less current liabilities		<u>368</u>	<u>1,421</u>
Total net assets (liabilities)		<u>368</u>	<u>1,421</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		366	1,419

Shareholders funds

368

1,421

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2016

And signed on their behalf by:

S D Ayres, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred taxation

Deferred tax is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2015	71,054	71,054
At 29 February 2016	71,054	71,054

Depreciation

Depreciation

At 01 March 2015

65,738

65,738

Charge for year

1,328

1,328

At 29 February 2016

67,066

67,066

Net Book Value

At 29 February 2016

3,988

3,988

At 28 February 2015

5,316

5,316

3 Creditors: amounts falling due after more than one year

4 Share capital

2016

2015

£

£

Authorised share capital:

100 Ordinary of £1 each

100

100

Allotted, called up and fully paid:

2 Ordinary of £1 each

2

2