Registered Number 03311621

EUREKA MC LIMITED

Abbreviated Accounts

28 February 2015

EUREKA MC LIMITED **Registered Number 03311621**

Balance Sheet as at 28 February 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			5,316		3,898
			5,316		3,898
Current assets					
Debtors		1,179		4,382	
Cash at bank and in hand		2,821		581	
Total current assets		4,000		4,963	
Creditors: amounts falling due within one year		(7,895)		(8,777)	
Net current assets (liabilities)			(3,895)		(3,814)
Total assets less current liabilities			1,421		84
Total net assets (liabilities)			1,421		84
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,419		82

Shareholders funds	1,421	84

a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2015

And signed on their behalf by:
S D Ayres, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred taxation

Deferred tax is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 March 2014	67,863	67,863
Additions	3,191	3,191
At 28 February 2015	71,054	71,054

At 28 February 2015	71,054	71,054
Depreciation		
At 01 March 2014	63,965	63,965
Charge for year	1,773	1,773
At 28 February 2015	65,738	65,738
Net Book Value		
At 28 February 2015	5,316	5,316
At 28 February 2014	3,898	3,898

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2