

**EUREKA MC LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2000**

**COMPANY NUMBER 3311621**



**EUREKA MC LIMITED**

**COMPANY INFORMATION**

**DIRECTOR:** S.D.AYRES

**SECRETARY:** MRS.C.H.AYRES

**COMPANY NUMBER:** 3311621

**REGISTERED OFFICE:** 132 BURNT ASH ROAD  
LEE  
LONDON SE12 8PU

**ACCOUNTANTS:** R.E.JONES & CO.  
132 BURNT ASH ROAD  
LEE  
LONDON SE12 8PU

**BANKERS:** BARCLAYS BANK PLC  
73-75 CALVERLEY ROAD  
TUNBRIDGE WELLS  
KENT TN1 2UZ

**EUREKA MC LIMITED**

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**EUREKA MC LIMITED**  
**REPORT OF THE DIRECTOR**

The Director presents his report and the financial statements of the Company for the year ended 28 February 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the Company continued to be that of marketing and communications.

**RESULTS**

The results for the year are set out on the profit and loss account on page 4.

**DIRECTOR**

The Director of the Company and his interest in the issued share capital of the Company during the year was as follows :-

|           |                 | <b><u>2000</u></b> | <b><u>1999</u></b> |
|-----------|-----------------|--------------------|--------------------|
| S.D.AYRES | Ordinary Shares | 2                  | 2                  |

**YEAR 2000 COMPLIANCE**

The Director is taking all necessary steps available to make the Company Year 2000 compliant, however, all Companies are reliant on third parties, and as such, no Company can guarantee full compliance.

**EUREKA MC LIMITED**

**REPORT OF THE DIRECTOR**

**(continued)**

**DIRECTOR'S RESPONSIBILITIES**

Company Law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of the Company's affairs and of the profit or loss for that year. In preparing these financial statements, the Director is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

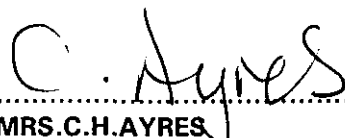
The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

The Director has taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

**SIGNED ON BEHALF OF THE BOARD:**

**June 2000**

  
.....  
**MRS.C.H.AYRES**  
**Secretary**

**ACCOUNTANT'S REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED ACCOUNTS OF**  
**EUREKA MC LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2000, set out on pages 4 to 10, and you consider *that the Company is exempt from an audit. In accordance* with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**132 BURNT ASH ROAD  
LEE  
LONDON SE12 8PU**

**June 2000**



**R.E. JONES & CO.  
Chartered Accountants,**

**EUREKA MC LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2000**

|                                            |              | <u>2000</u>          | <u>1999</u>          |
|--------------------------------------------|--------------|----------------------|----------------------|
|                                            | <u>Notes</u> | £                    | £                    |
| <b>TURNOVER</b>                            | 1 (b)        | 305,999              | 281,901              |
| <b>Less: Direct Costs</b>                  |              | 206,571              | 185,819              |
| <b>Gross Profit</b>                        |              | <u>99,428</u>        | <u>96,082</u>        |
| <br>Distribution and Selling Costs         |              | <br>16,573           | <br>14,793           |
| Administration Costs                       |              | 15,841               | 11,095               |
|                                            |              | <u>32,414</u>        | <u>25,888</u>        |
|                                            |              | <u>67,014</u>        | <u>70,194</u>        |
| <br>Other Operating Income                 | 3            | <br>1,957            | <br>2,051            |
| <b>Operating Profit</b>                    |              | <u>68,971</u>        | <u>72,245</u>        |
| <br>Interest Payable                       | 4            | <br>50               | <br>52               |
| <b>Operating Profit before Taxation</b>    |              | <u>68,921</u>        | <u>72,193</u>        |
| <br>Taxation                               |              | <br>13,918           | <br>15,010           |
| <b>Operating Profit after Taxation</b>     |              | <u>55,003</u>        | <u>57,183</u>        |
| <br>Dividends                              |              | <br>47,200           | <br>18,000           |
|                                            |              | <u>7,803</u>         | <u>39,183</u>        |
| <br>Retained Profit brought forward        |              | <br>56,055           | <br>16,872           |
| <b>Retained Profit at 28 February 2000</b> |              | <u><u>63,858</u></u> | <u><u>56,055</u></u> |

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

*The notes on pages 7 to 10 form part of these financial statements.*

**EUREKA MC LIMITED**

**BALANCE SHEET – 28 FEBRUARY 2000**

|                                              |                     | <b><u>2000</u></b> |                      | <b><u>1999</u></b> |                      |
|----------------------------------------------|---------------------|--------------------|----------------------|--------------------|----------------------|
|                                              | <b><u>Notes</u></b> | <b>£</b>           | <b>£</b>             | <b>£</b>           | <b>£</b>             |
| <b><u>FIXED ASSETS</u></b>                   |                     |                    |                      |                    |                      |
| Tangible Assets                              | 5                   |                    | 15,613               |                    | 13,032               |
| <b><u>CURRENT ASSETS</u></b>                 |                     |                    |                      |                    |                      |
| Stock and Work in Progress                   |                     | -                  |                      | 485                |                      |
| Debtors                                      | 6                   | 45,826             |                      | 18,697             |                      |
| Cash at Bank and in Hand                     |                     | 48,758             |                      | 69,533             |                      |
|                                              |                     | <u>94,584</u>      |                      | <u>88,715</u>      |                      |
| <b><u>CREDITORS</u></b>                      |                     |                    |                      |                    |                      |
| Amounts falling due within one year          | 7                   | <u>46,337</u>      |                      | <u>45,690</u>      |                      |
| <b>Net Current Assets</b>                    |                     |                    | <b>48,247</b>        |                    | <b>43,025</b>        |
| <b>Total Assets Less Current Liabilities</b> |                     |                    | <b><u>63,860</u></b> |                    | <b><u>56,057</u></b> |
| <b><u>CAPITAL AND RESERVES</u></b>           |                     |                    |                      |                    |                      |
| Called up Share Capital                      | 8                   |                    | 2                    |                    | 2                    |
| Profit and Loss Account                      |                     |                    | 63,858               |                    | 56,055               |
| Shareholders' Funds                          | 9                   |                    | <u>63,860</u>        |                    | <u>56,057</u>        |

*The notes on pages 7 to 10 form part of these financial statements.*

**EUREKA MC LIMITED**

**BALANCE SHEET - 28 FEBRUARY 2000**

**(continued)**

The Director is of the opinion that the Company is entitled to the exemptions from audit, conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 28 February 2000.

The Director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

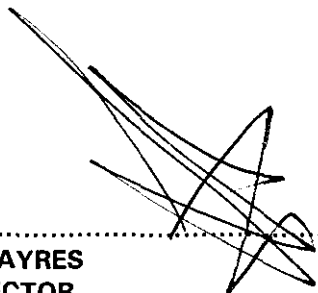
The Director confirms that he is responsible for :-

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to Small Companies.

These financial statements were approved by the Board and signed on its behalf :-

.....  
**S.D.AYRES**  
**DIRECTOR**  
**June 2000**

A handwritten signature in black ink, consisting of several overlapping loops and strokes, positioned over a dotted line.

**EUREKA MC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2000**

**1. ACCOUNTING POLICIES**

a) Basis of Accounting.

These financial statements have been prepared under the Historical Cost Convention.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a Small Company.

b) Turnover.

Turnover represents net invoiced sales and costs recovered excluding Value Added Tax.

c) Depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost or valuations, less estimated residual value, of each asset, over its expected useful life, as follows :-

|                                   |   |                      |
|-----------------------------------|---|----------------------|
| Furniture and Office<br>Equipment | - | 25% reducing balance |
|-----------------------------------|---|----------------------|

d) Deferred Taxation.

Provision is made for taxation deferred in respect of timing differences only when material.

|             |             |
|-------------|-------------|
| <u>2000</u> | <u>1999</u> |
| £           | £           |

**2. OPERATING PROFIT**

The operating profit is stated after charging :-

|              |       |       |
|--------------|-------|-------|
| Depreciation | 5,205 | 4,344 |
| Accountancy  | 1,025 | 950   |
|              | <hr/> | <hr/> |

**EUREKA MC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2000**

**(continued)**

|                                         | <u>2000</u><br>£                           | <u>1999</u><br>£                   |                     |
|-----------------------------------------|--------------------------------------------|------------------------------------|---------------------|
| <b>3. <u>OTHER OPERATING INCOME</u></b> |                                            |                                    |                     |
| Interest Received                       | 1,957<br><u>          </u>                 | 2,051<br><u>          </u>         |                     |
| <b>4. <u>INTEREST PAYABLE</u></b>       |                                            |                                    |                     |
| Bank Charges and Interest               | 50<br><u>          </u>                    | 52<br><u>          </u>            |                     |
| <b>5. <u>FIXED ASSETS</u></b>           |                                            |                                    |                     |
|                                         | <b><u>Furniture<br/>&amp; Fixtures</u></b> | <b><u>Office<br/>Equipment</u></b> | <b><u>Total</u></b> |
|                                         | £                                          | £                                  | £                   |
| <b><u>Cost</u></b>                      |                                            |                                    |                     |
| At 1 March 1999                         | 3,880                                      | 15,283                             | 19,163              |
| Additions                               | 1,512                                      | 6,274                              | 7,786               |
| At 28 February 2000                     | <u>5,392</u>                               | <u>21,557</u>                      | <u>26,949</u>       |
| <b><u>Depreciation</u></b>              |                                            |                                    |                     |
| At 1 March 1999                         | 1,270                                      | 4,861                              | 6,131               |
| Charge in year                          | 1,031                                      | 4,174                              | 5,205               |
| At 28 February 2000                     | <u>2,301</u>                               | <u>9,035</u>                       | <u>11,336</u>       |
| <b><u>Net Book Value</u></b>            |                                            |                                    |                     |
| At 28 February 2000                     | <u>3,091</u>                               | <u>12,522</u>                      | <u>15,613</u>       |
| At 28 February 1999                     | <u>2,610</u>                               | <u>10,422</u>                      | <u>13,032</u>       |

**EUREKA MC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2000**

**(continued)**

|                                                          | <b><u>2000</u></b><br><b><u>£</u></b> | <b><u>1999</u></b><br><b><u>£</u></b> |
|----------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>6. <u>DEBTORS</u></b>                                 |                                       |                                       |
| ACT Recoverable                                          | -                                     | 4,500                                 |
| Trade Debtors                                            | 45,826                                | 14,197                                |
|                                                          | <u>45,826</u>                         | <u>18,697</u>                         |
|                                                          | <u><u>45,826</u></u>                  | <u><u>18,697</u></u>                  |
| <b>7. <u>CREDITORS – FALLING DUE WITHIN ONE YEAR</u></b> |                                       |                                       |
| Social Security and other Taxes                          | 9,403                                 | 8,502                                 |
| Other Creditors                                          | 22,999                                | 19,361                                |
| Director's Current Account                               | 17                                    | 2,817                                 |
| Corporation Tax                                          | 13,918                                | 15,010                                |
|                                                          | <u>46,337</u>                         | <u>45,690</u>                         |
|                                                          | <u><u>46,337</u></u>                  | <u><u>45,690</u></u>                  |
| <b>8. <u>CALLED UP SHARE CAPITAL</u></b>                 |                                       |                                       |
| Authorised:                                              |                                       |                                       |
| 100 ordinary shares of £1 each                           | 100                                   | 100                                   |
|                                                          | <u>100</u>                            | <u>100</u>                            |
| Allotted, Issued and Fully Paid:                         |                                       |                                       |
| 2 ordinary shares of £1 each                             | 2                                     | 2                                     |
|                                                          | <u>2</u>                              | <u>2</u>                              |
|                                                          | <u><u>2</u></u>                       | <u><u>2</u></u>                       |
| <b>9. <u>RECONCILIATION OF SHAREHOLDERS' FUNDS</u></b>   |                                       |                                       |
| As at 1 March 1999                                       | 56,057                                | 16,874                                |
| Profit for the year                                      | 7,803                                 | 39,183                                |
|                                                          | <u>63,860</u>                         | <u>56,057</u>                         |
| As at 28 February 2000                                   | <u><u>63,860</u></u>                  | <u><u>56,057</u></u>                  |

**EUREKA MC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2000**

**(continued)**

**10. TRANSACTIONS WITH DIRECTOR**

During the year, £14,000 (1999 : £10,000), Consultancy Fees were paid to Steve Ayres Associates of which the Company Director, S.D.Ayres, is the Principal. These transactions were carried out on an arms-length basis.

Included in Creditors, is an amount due to the Director, totalling £17 (1999 : £2,817). This amount is interest-free and no repayment terms have been agreed.

**11. RELATED PARTIES**

There were no other transactions other than those stated in Note 10 above.