Company Registration No. 3308521 (England and Wales)

MARC NEWSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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MARC NEWSON LIMITED

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MARC NEWSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		35,906		44,884
Investments	2		438,640		438,640
			474,546		483,524
Current assets					
Debtors		186,685		150,677	
Cash at bank and in hand		353,559		214,301	
		540,244		364,978	
Creditors: amounts falling due within one year		(420,806)		(369,699)	
Net current assets/(liabilities)			119,438		(4,721)
Total assets less current liabilities			593,984		478,803
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			593,884		478,703
Shareholders' funds			593,984		478,803

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16 October 2008

M Newson
Director

MARC NEWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% - using the reducing balance basis
Fixtures, fittings & equipment	20% - using the reducing balance basis
Moulds	20% - using the reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2007 & at 31 December 2007	225,208	438,640	663,848
Depreciation			
At 1 January 2007	180,325	-	180,325
Charge for the year	8,977	-	8,977
At 31 December 2007	189,302	-	189,302
Net book value			
At 31 December 2007	35,906	438,640	474,546
At 31 December 2006	44,884	438,640	483,524

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Nimrod Sarl	France	Ordinary	100 00 0 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
Nimrod Sarl	Consultancy	22,780	(2,131)
		-	-

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100