

Company Registration No. 3308521 (England and Wales)

MARC NEWSON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



MARC NEWSON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2



MARC NEWSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		64,525		68,653
Current assets					
Debtors		331,437		243,061	
Cash at bank and in hand		523,707		194,257	
		<u>855,144</u>		<u>437,318</u>	
Creditors: amounts falling due within one year		<u>(632,937)</u>		<u>(213,190)</u>	
Net current assets			<u>222,207</u>		<u>224,128</u>
Total assets less current liabilities			<u>286,732</u>		<u>292,781</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>286,632</u>		<u>292,681</u>
Shareholders' funds			<u>286,732</u>		<u>292,781</u>

In preparing these abbreviated accounts:

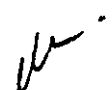
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 April 2005



M Newson
Director



MARC NEWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% - using the reducing balance basis
Fixtures, fittings & equipment	20% - using the reducing balance basis
Moulds	20% - using the reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	207,601
Additions	12,002
At 31 December 2004	219,603
Depreciation	
At 1 January 2004	138,947
Charge for the year	16,131
At 31 December 2004	155,078
Net book value	
At 31 December 2004	64,525
At 31 December 2003	68,653

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100