

Company Registration No. 3308521 (England and Wales)

MARC NEWSON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



MARC NEWSON LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

MARC NEWSON LIMITED

INDEPENDENT AUDITORS' REPORT TO MARC NEWSON LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Ross, Bennet-Smith

14 April 2004

Chartered Accountants
Registered Auditor

112 Jermyn Street
London
England
SW1Y 6LS

MARC NEWSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		68,653		82,882
Current assets					
Debtors		243,061		333,804	
Cash at bank and in hand		194,257		3,907	
					
		437,318		337,711	
Creditors: amounts falling due within one year		(213,190)		(197,551)	
					
Net current assets			224,128		140,160
					
Total assets less current liabilities			292,781		223,042
					
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			292,681		222,942
					
Shareholders' funds			292,781		223,042
					

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 April 2004



M Newson
Director

MARC NEWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% - using the reducing balance basis
Fixtures, fittings & equipment	20% - using the reducing balance basis
Moulds	20% - using the reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	204,666
Additions	2,934
	
At 31 December 2003	207,600
	
Depreciation	
At 1 January 2003	121,783
Charge for the year	17,164
	
At 31 December 2003	138,947
	
Net book value	
At 31 December 2003	68,653
	
At 31 December 2002	82,882
	

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
		
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
		