

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Asmaa Enterprises Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Asmaa Enterprises Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

Mrs A Miyanji
Mr M H Miyanji

SECRETARY:

Mr A H Hussein

REGISTERED OFFICE:

220 Legacy Centre
Feltham
Middlesex
TW13 6DH

REGISTERED NUMBER:

03305708 (England and Wales)

ACCOUNTANTS:

ZAS Consulting Limited
Chartered Certified Accountants
220 Legacy Centre
Hampton Road West
Feltham
Middlesex
TW13 6DH

Asmaa Enterprises Limited (Registered number: 03305708)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		897		1,196
CURRENT ASSETS					
Stocks		5,447		-	
Debtors		89,749		62,634	
Cash at bank and in hand		439		2,658	
		<u>95,635</u>		<u>65,292</u>	
CREDITORS					
Amounts falling due within one year		<u>81,311</u>		<u>58,056</u>	
NET CURRENT ASSETS			<u>14,324</u>		<u>7,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,221		8,432
CREDITORS					
Amounts falling due after more than one year			<u>7,938</u>		<u>-</u>
NET ASSETS			<u><u>7,283</u></u>		<u><u>8,432</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			7,282		8,431
SHAREHOLDERS' FUNDS			<u>7,283</u>		<u>8,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

Mr M H Miyanji - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>2,633</u>
DEPRECIATION	
At 1 January 2013	1,437
Charge for year	<u>299</u>
At 31 December 2013	<u>1,736</u>
NET BOOK VALUE	
At 31 December 2013	<u>897</u>
At 31 December 2012	<u>1,196</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. CONTROLLING AND RELATED PARTY DISCLOSURES

The controlling party are Mr M H Miyanji and Mrs A Miyanji. The company paid dividends amounting to £8,100 during the year to the director Mrs A Miyanji who is the sole shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.