

Registered Number 03305708

Asmaa Enterprises Limited

Abbreviated Accounts

31 December 2008

Asmaa Enterprises Limited

Registered Number 03305708

Company Information

Registered Office:

3 Legacy House
Feltham
Middlesex
TW13 6DH

Asmaa Enterprises Limited

Registered Number 03305708

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		564		250
			<u>564</u>		<u>250</u>
Current assets					
Stocks		8,701		400	
Debtors		17,030		15,025	
Cash at bank and in hand		6,797		425	
Total current assets		<u>32,528</u>		<u>15,850</u>	
Creditors: amounts falling due within one year		(33,377)		(11,536)	
Net current assets (liabilities)			(849)		4,314
Total assets less current liabilities			<u>(285)</u>		<u>4,564</u>
Total net assets (liabilities)			<u>(285)</u>		<u>4,564</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(286)		4,563
Shareholders funds			<u>(285)</u>		<u>4,564</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 31 October 2009

And signed on their behalf by:

M H Miyanji, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 31 December 2007		334
additions	-	501
At 31 December 2008	-	<u>835</u>
Depreciation		
At 31 December 2007		84
Charge for year	-	187
At 31 December 2008	-	<u>271</u>
Net Book Value		
At 31 December 2007		250
At 31 December 2008	-	<u>564</u>

3 Share capital

2008

2007

	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	0
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	0