

ASMAA ENTERPRISES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

WEDNESDAY



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29/10/2008

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COMPANIES HOUSE

**Registration number 3305708
England and Wales**

ASMAA ENTERPRISES LIMITED

Abbreviated Balance Sheet as at 31 December 2007

	Notes	2007 £	2006 £
Tangible assets	2	250	-
Current assets			
Stocks		400	1,711
Debtors		15,025	4,312
Cash at bank and in hand		425	178
		<u>15,850</u>	<u>6,201</u>
Creditors amounts falling due within one year		<u>(11,536)</u>	<u>(4,214)</u>
Net current assets		<u>4,314</u>	<u>1,987</u>
Total assets less current liabilities		<u>4,564</u>	<u>1,987</u>
		<u>4,564</u>	<u>1,987</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,563	1,986
		<u>4,564</u>	<u>1,987</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs A Miyajima
Director

Approved by the board on 27 October 2008

ASMAA ENTERPRISES LIMITED

Notes to the Abbreviated Accounts at 31 December 2007

1 Accounting policies

a) *Accounting basis and standards*

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) *Turnover*

Turnover represents the invoiced value of goods sold excluding Value Added Tax

c) *Depreciation*

Depreciation is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
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d) *Stocks*

Stocks are valued at the lower of cost and net realisable value. Costs includes all direct costs incurred in bringing the stocks to their present location and condition

e) *Deferred tax*

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at balance sheet date

f) *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2007

-

Additions

334

At 31 December 2007

334

Depreciation

At 1 January 2007

-

Charge for the year

84

At 31 December 2007

84

Net book value

At 31 December 2007

250

At 31 December 2006

-

ASMAA ENTERPRISES LIMITED

Notes to the Abbreviated Accounts at 31 December 2007

3 Share capital			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>